

Exelixis Announces August 4th Webcast of Second Quarter 2011 Financial Results Conference Call

July 21, 2011

SOUTH SAN FRANCISCO, Calif., Jul 21, 2011 (BUSINESS WIRE) --

Exelixis, Inc. (NASDAQ: EXEL) will release its second quarter 2011 financial results on Thursday, August 4, 2011, after the markets close. The announcement will be followed by a live webcast at 5:00 p.m. EDT/ 2:00 p.m. PDT. During the webcast, Exelixis management will discuss the company's financial results, corporate strategy, and financial outlook, and also provide a general business update. The webcast may be accessed in the Event Calendar page under Investors at www.exelixis.com.

An archived replay of the webcast will be available on the Event Calendar page under Investors at <u>www.exelixis.com</u> and via phone until 11:59 p.m. EDT on September 4, 2011. Access numbers for the phone replay are: 888-286-8010 (domestic) and 617-801-6888 (international); the passcode is 53497277.

About Exelixis

Exelixis, Inc. is a biotechnology company committed to developing small molecule therapeutics for the treatment of cancer. Exelixis is focusing its resources and development efforts exclusively on cabozantinib, its most advanced solely-owned product candidate, in order to maximize the therapeutic and commercial potential of this compound. Exelixis believes cabozantinib has the potential to be a high-quality, differentiated pharmaceutical product that can make a meaningful difference in the lives of patients. Exelixis has also established a portfolio of other novel compounds that it believes have the potential to address serious unmet medical needs. For more information, please visit the company's web site at www.exelixis.com.

SOURCE: Exelixis, Inc.

Exelixis, Inc. Charles Butler, 650-837-7277 Vice President, Investor Relations and Corporate Communications <u>cbutler@exelixis.com</u>