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### FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b)                       |

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden hours per response: 0.5

| 1. Name and Addr           | 1 0         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>EXELIXIS, INC.</u> [EXEL] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |  |  |  |  |
|----------------------------|-------------|----------|--|--|--|--|--|--|--|
| <u>WYSZOMIERSKI JACK L</u> |             |          |  | X Director 10% Owner   |  |  |  |  |  |
| -                          |             |          |  | Officer (give title Other (specify   |  |  |  |  |  |
| (Last)                     | (First)     | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>04/01/2019                     | below) below)  |  |  |  |  |  |
| C/O EXELIXI                | S, INC.     |          | 04/01/2019   |  |  |  |  |  |  |
| 1851 HARBOI                | R BAY PARKW | YAY      |  |  |  |  |  |  |  |
|                            |             |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           | 6. Individual or Joint/Group Filing (Check Applicable Line)                |  |  |  |  |  |
| (Street)                   |             |          |  | X Form filed by One Reporting Person                                       |  |  |  |  |  |
| ALAMEDA                    | CA          | 94502    |  | Form filed by More than One Reporting<br>Person                            |  |  |  |  |  |
| (City)                     | (State)     | (Zip)    |  |  |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)       2. Transaction       2A. Deemed       3.       4. Securities Acquired (A) or       5. Amount of       6. Ownership |                          |   |                        |  |                                  |               |                        |   |   |   |
|--|--------------------------|---|------------------------|--|----------------------------------|---------------|------------------------|---|---|---|
|  | Date<br>(Month/Day/Year) | Execution Date,<br>if any<br>(Month/Day/Year) | Transa<br>Code (<br>8) |  | Disposed Of (D) (Instr. 3, 4 and |               | 3, 4 and 5)            | Securities<br>Beneficially<br>Owned Following<br>Reported | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |                          |   | Code                   |  | Amount                           | (A) or<br>(D) | Price                  | Transaction(s)<br>(Instr. 3 and 4)                        |   | (insu. 4)   |
| Common Stock   | 04/01/2019               |   | М                      |  | 11,250                           | A             | \$4.16                 | 113,031 <sup>(1)</sup>                                    | D   |   |
| Common Stock   | 04/01/2019               |   | М                      |  | 15,000                           | A             | \$4.57                 | 128,031   | D   |   |
| Common Stock   | 04/01/2019               |   | S <sup>(2)</sup>       |  | 7,822                            | D             | \$23.97 <sup>(3)</sup> | 120,209   | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (e.g., puts, cans, warrants, options, convertible securities)         |  |   |                              |   |      |        |   |   |                 |  |  |  |  |  |
|---|---|--|---|------------------------------|---|------|--------|---|---|-----------------|--|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | n of |        | 6. Date Exerci<br>Expiration Dat<br>(Month/Day/Ye | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | Derivative<br>Security<br>urity (Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A)  | (D)    | Date<br>Exercisable                               | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of<br>Shares     |  |  |  |  |
| Option<br>(right to<br>buy)                         | \$4.16  | 04/01/2019                                 |   | М                            |   |      | 11,250 | 05/14/2009 <sup>(4)</sup>                         | 05/13/2019  | Common<br>Stock | 11,250                                     | \$0  | 0  | D  |  |
| Option<br>(right to<br>buy)                         | \$4.57  | 04/01/2019                                 |   | М                            |   |      | 15,000 | 05/24/2012 <sup>(5)</sup>                         | 05/23/2019  | Common<br>Stock | 15,000                                     | \$0  | 0  | D  |  |

#### Explanation of Responses:

1. Includes 7,937 shares of Exelixis, Inc. common stock that will be issued to the Reporting Person upon vesting of restricted stock units.

2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 29, 2018.

3. Represents the weighted average sales price. The shares were sold in multiple transactions at prices ranging from \$23.88 to \$24.12. Reporting Person undertakes to provide Exelixis, Inc., any security holder of Exelixis, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 3 to this Form 4.

4. The option, representing the right to purchase a total of 11,250 shares of Exelixis, Inc. common stock, became fully exercisable on May 14, 2009.

5. The option, representing the right to purchase a total of 15,000 shares of Exelixis, Inc. common stock, became fully exercisable on May 24, 2012.

#### Remarks:

/s/ Jennifer Drimmer Rokovich, 04/03/2019

<u>Attorney in Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.