FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT | OF CHAN | GES IN F | RENEEICIAI | OWNERSHIP |
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| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Haley Patrick J. | | | | | 2. Issuer Name and Ticker or Trading Symbol EXELIXIS, INC. [EXEL] | | | | | | | | (Che | ck all app Direc | tor 10 | | ssuer Owner (specify | |
|--|-----------|-----|---------------|---|---|--|----------|--------------------------|---|-------|--------------------|------------------------|-------------------------|---|---|------------------------------|----------------------------|--------------|
| | LIXIS, IN | · · | Middle) | | 3. D 08/ | | st Trans | saction (Month/Day/Year) | | | | | | belov | | |)`` | |
| (Street) ALAME | | | 94502 Zip) | | _ 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | Execution Date, | | | | | ties Acquired (A) or I Of (D) (Instr. 3, 4 a | | | Secur Benef Owne | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) o | r Pri | ce | | ted action(s) 3 and 4) | | (Instr. 4) |
| Common Stock 08/06/20 | | | | | 2018 | 018 | | S | | 2,361 | D | \$2 | 20.92 ⁽¹⁾ 12 | | 4,917(2) | D | | |
| Common Stock | | | | | | | | | | | | | | | 2 | 3,539 | I | By spouse |
| Common Stock | | | | | | | | | | | | | | 10 |),279 ⁽³⁾ | I | By 401(k) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Date, T Security Or Exercise (Month/Day/Year) if any | | | | nsaction de (Instr. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | nt | | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | | (A) | (D) | Date Exercisable | | Expiration Date | Title | of Share | s | | | | |

Explanation of Responses:

- 1. Represents the weighted average sales price. The shares were sold in multiple transactions at prices ranging from \$20.92 to \$20.93. Reporting Person undertakes to provide Exelixis, Inc. any security holder of Exelixis, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 1 to this
- 2. Includes 67,602 shares of Exelixis, Inc. common stock that will be issued to the Reporting Person upon vesting of restricted stock units.
- 3. Represents shares of Exelixis, Inc. common stock under the Exelixis, Inc. 401(k) Plan, pursuant to a plan statement as of August 6, 2018.

Remarks:

/s/ Jennifer Drimmer Rokovich, Attorney in Fact

08/08/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.