



Exelixis Announces November 4 Webcast of Third Quarter 2010 Financial Results Conference Call

October 26, 2010

SOUTH SAN FRANCISCO, Calif., Oct 26, 2010 (BUSINESS WIRE) --

Exelixis, Inc. (Nasdaq:EXEL) will release its third quarter 2010 financial results on Thursday, November 4, 2010 after the markets close. The announcement will be followed by a live webcast at 5:00 p.m. ET/ 2:00 p.m. PT, in which Exelixis management will discuss the financial results and financial outlook, and will provide a general business update. The webcast may be accessed in the Event Calendar page under Investors at <http://cts.businesswire.com/ct/CT?id=smartlink&url=http%3A%2F%2Fwww.exelixis.com&esheet=6482937&lan=en-US&anchor=http%3A%2F%2Fwww.exelixis.com&index=1&md5=de07273cbbeec8ed74258e1cbf1aab52>.

An audio replay of the webcast will be available until 11:59 p.m ET/ 8:59 p.m. PT on December 4, 2010. Access numbers for the replay are: 1-888-286-8010 (domestic) and 1-617-801-6888 (international), and the passcode is 94605525.

About Exelixis

Exelixis, Inc. is a development-stage biotechnology company dedicated to the discovery and development of novel small molecule therapeutics for the treatment of cancer and other serious diseases. The company is leveraging its biological expertise and integrated research and development capabilities to generate a pipeline of development compounds with significant therapeutic and commercial potential for the treatment of cancer and potentially other serious diseases. Currently, Exelixis' broad product pipeline includes investigational compounds in phase 3, phase 2, and phase 1 clinical development. Exelixis has established strategic corporate alliances with major pharmaceutical and biotechnology companies, including Bristol-Myers Squibb Company, sanofi-aventis, GlaxoSmithKline, Genentech (a wholly owned member of the Roche Group), Boehringer Ingelheim, and Daiichi-Sankyo. For more information, please visit the company's web site at <http://cts.businesswire.com/ct/CT?id=smartlink&url=http%3A%2F%2Fwww.exelixis.com&esheet=6482937&lan=en-US&anchor=http%3A%2F%2Fwww.exelixis.com&index=2&md5=8f530a28eeb873aad9d035df1040670a>.

Exelixis and the Exelixis logo are registered U.S. trademarks.

SOURCE: Exelixis, Inc.

Exelixis, Inc.

Investor Contacts:

Charles Butler, 650-837-7277

Vice President,

Investor Relations

and Corporate Communications

cbutler@exelixis.com

DeDe Sheel, 650-837-8231

Associate Director,

Investor Relations

dsheel@exelixis.com