FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an SCANO		2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [ EXEL ]										all app Direc	olicable) ctor	g Person(s) to I 10% (	Owner							
	(Fir LIXIS INC BOR WAY		3. Date of Earliest Transaction (Month/Day/Year) 06/22/2004									X	belov	fficer (give title Other (spelow)  President, CEO & Director		)`						
(Street) SAN FRANCISCO CA 94083-0511					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
(City) (State) (Zip)																						
		Tab	le I - No	1		_			uired,	Dis	posed o					1						
1. Title of Security (Instr. 3)				2. Transa Date (Month/D		y/Year)   Exe		A. Deemed xecution Date, any Month/Day/Year)	3. Transa Code (1 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			i (A) o :. 3, 4 a	r and 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount		(A) or (D)	Pric	е	Repor Transa (Instr.	ted action(s) 3 and 4)		(Instr. 4)			
Common	Stock			06/22						100		D	\$8.5863		1,659,741		D					
Common	Stock			06/22	/2004						300		D	\$8.63		1,659,441		D				
Common	Stock			06/22	/2004				S		203		D	\$8.66		1,659,238		D				
Common	Stock			06/22	/2004				S		100		D	\$8.67		1,659,138		D				
Common	Stock			06/22	/2004				S		200		D	\$8.68		1,658,938		D				
Common Stock 06/22/									S		100		D	\$8.65		1,658,838		D				
Common Stock 06/22/2									S		100		D	\$8.64		1,658,738		D				
Common Stock 06/2									S		200		D	\$8.61		1,658,538		D				
Common Stock 06/22					/2004				S		600		D	\$8.58		1,657,938		D				
Common Stock 06/2					/2004				S		100		D	\$8.59		1,657,838		D				
Common Stock 06/22					/2004				S		300	300		\$8.56 1,		1,6	557,538	D				
Common	Stock			06/22	/2004				S		197		D	\$8.	5998	1,6	557,341	D				
		Ta						-	-		sed of, onvertib				-	wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercis Expiration Dat (Month/Day/Ye		sable and	7. T Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Pi Deri Seci (Inst	ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
Explanation	of Respons	es:			Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	ımber								

Remarks:

/s/ George Scangos

06/22/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).