## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SIMONTON PAMELA A						2. Issuer Name and Ticker or Trading Symbol  EXELIXIS INC [ EXEL ]										heck	all applic Directo	•		son(s) to Iss 10% Ov Other (s	vner	
(Last) (First) (Middle) C/O EXELIXIS, INC. 210 E. GRAND AVE.						3. Date of Earliest Transaction (Month/Day/Year) 08/15/2011											X Office (give title Office (specify below)  EVP and General Counsel					
(Street) SOUTH SAN FRANCISCO CA 94080  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)											Individual or Joint/Group Filing (Check Applicable te)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(3	•	(Zip)	Dorive	ativ.			ioo A		irod F	\		• •	. Dos	oficio	II., C	<b></b>	<u> </u>				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transar Date (Month/Date					action	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transac Code (Ir 8)	4. Secur Dispose 5)	ities A	cquire	d (A) or	or 5. Amor and Securit Benefic		nt of es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount		(A) or (D)	Price	Transaci (Instr. 3		tion(s)			(111511.4)	
Common Stock 08/15/						2011				<b>M</b> <sup>(1)</sup>		1,875		A	\$0		11,250			D		
Common Stock															6,245		245		I	By 401(k) Plan <sup>(2)</sup>		
		7	Table II - I	Derivat (e.g., p												y Ov	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, 1	Code (Inst		n of			Date Exer piration I onth/Day	Date		e and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			Der Sec	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisable		opiration	Title		Amount or Number of Shares	per						
Restricted Stock	(3)	08/15/2011			M			1,875		(4)		(4)	Com		1,875		(3)	18,750		D		

## **Explanation of Responses:**

- 1. Represents the conversion upon vesting of restricted stock units into common stock. Such restricted stock units were granted on December 9, 2009 and were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission on December 11, 2009.
- 2. Represents 6,245 shares of Exelixis, Inc. common stock under the Exelixis, Inc. 401(k) Plan, pursuant to a plan statement dated as of August 15, 2011.
- 3. Each restricted stock unit is the economic equivalent of one share of Exelixis, Inc. common stock.
- 4. On December 9, 2009, the reporting person was granted 30,000 restricted stock units, of which 1/16th of the shares subject to the restricted stock units vested on August 15, 2011. The common stock into which such vested restricted stock units converted on August 15, 2011 is reported in Table I on this Form 4. The remaining unvested restricted stock units will continue to vest as to 1/16th of the original number of shares subject to the restricted stock units on each succeeding November 15, February 15, May 15 and August 15 until fully vested.

/s/ James B. Bucher, Attorney 08/17/2011 in Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.