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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities A Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Table I - Nor	n-Derivative S	ecurities Aca	uired.	Disi	oosed of. o	or Bene	eficially	Owned			
(City)	(State)	(Zip)											
SOUTH SAN FRANCISCO	CA	94083-051	11							X Form filed by One Reporting Pers Form filed by More than One Rep Person			
(Street)			4. If Am	endment, Date of (Driginal	Filed	(Month/Day/Ye	ear)	6. Indi Line)	vidual or Joint/Group			
249 EAST GRA	ND AVE., PO												
C/O EXELIXIS	, INC	05/14/	05/14/2009										
(Last) (First) (Middle)				of Earliest Transac	tion (Mo	onth/D	ay/Year)	-	Officer (give title below)	Other below	(specify)		
MARCHESI	VINCENT								Director	10% 0	Dwner		
1. Name and Addre			er Name and Ticker			ymbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$4.16	05/14/2009		A		11,250		05/14/2009 ⁽¹⁾	05/13/2019	Common Stock	11,250	\$0	11,250	D	

Explanation of Responses:

1. Options granted pursuant to Issuer's 2000 Non-Employee Directors' Plan. The option is exercisable immediately subject to repurchase provisions, and will vest monthly over the following year.

/s/ James B. Bucher, Attorney 0! in Fact

05/14/2009

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.