FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940							
1. Name and Address of Reporting Person* SCANGOS GEORGE A			2. Issuer Name <b>and</b> Ticker or Trading Symbol  EXELIXIS INC [ EXEL ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			EMBERTIO II (C. EMBE)	X	Director	10% Owner				
(Last) (First) (Middle) C/O EXELIXIS INC. 170 HARBOR WAY, PO BOX 0511		,	3. Date of Earliest Transaction (Month/Day/Year) 04/10/2007	X	Officer (give title below)  President & CEO					
(Street) SOUTH SAN FRANCISCO	CA	94083-0511	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, Transactio		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	04/10/2007		S <sup>(1)</sup>		300	D	\$10.96	1,335,831	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$11.17	1,335,731	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		200	D	\$11.02	1,335,531	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$10.83	1,335,431	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$11.18	1,335,331	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$10.91	1,335,231	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$10.99	1,335,131	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		200	D	\$11.15	1,334,931	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		200	D	\$11.16	1,334,731	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$11.06	1,334,631	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$10.87	1,334,531	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		200	D	\$11.01	1,334,331	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$10.8	1,334,231	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$10.93	1,334,131	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$10.89	1,334,031	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$10.86	1,333,931	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		100	D	\$10.85	1,333,831	D			
Common Stock	04/10/2007		S <sup>(1)</sup>		200	D	\$10.84	1,333,631	D			
Common Stock								6,855	I	By Trust <sup>(2)</sup>		
Common Stock								6,855	I	By Trust <sup>(3)</sup>		
Common Stock								2,945	I	By 401(k) Plan <sup>(4)</sup>		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

## **Explanation of Responses:**

- 1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 15, 2006.
- $2.\ Shares\ held\ by\ George\ A.\ Scangos\ and\ Leslie\ S.\ Wilson,\ as\ Trustees\ of\ the\ Katherine\ Scangos\ Trust.$
- 3. Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust.
- 4. Represents units in the Exelixis stock fund based on a plan statement dated December 8, 2006.

## Remarks:

<u>/s/ George A. Scangos</u> <u>04/11/2007</u>

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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