| SEC Form 4 | |
|------------|--|
|------------|--|

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287

| - | | |
|---|--------------------------|-----|
| | hours per response: | 0.5 |
| | Estimated average burden | |

| | | | | | 0 | r Seci | 1011 30(11) | or the | e Investment C | company Ac | 01 1940 | | | | | | | |
|--|--|----------------------|--|--|---|---|--|-----------------|--|--------------------|---|--|---|--|---|--|--|--|
| 1. Name and Address of Reporting Person* SCANGOS GEORGE A | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>EXELIXIS INC</u> [EXEL] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| <u>SCAN</u> | GO2 GE | JKGE A | | | | | | | | | | | X Directo | or | | 10% Ov | vner | |
| (Last) (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | Officer below) | (give title | | Other (s below) | specify | | | |
| C/O EXELIXIS, INC. | | | | | 05 | 5/19/2 | 2011 | | | | | | | | | | | |
| 210 E. GRAND AVE. | | | | | | | | | | | | | | | | | | |
| | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | | | , indinionity | Duit | or original r i | | | Line | | on a or oup | 9 | (encourt pr | , inclusive | |
| SOUTH SAN | | | | | | | | | | | X Form filed by One Reporting Person | | | | ı | | | |
| FRANCISCO CA 94080 | | | | | | | | | | | Form f Persor | | e than | One Repor | ting | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | Day/Year) Executio | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. 5) | | | Beneficia Owned F | es For ally (D) Following (I) (I | | : Direct I r Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | Code V | Amount | (A) o (D) | r Price | Reported Transact (Instr. 3 a | ction(s) | | | (Instr. 4) | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | ise (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Date, T | ransaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | s Ily | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | D) Beneficia D) Ownersh ect (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Option (right to buy) | \$11.66 | 05/19/2011 | | | A | | 15,000 | | 05/19/2011 ⁽¹⁾ | 05/18/2018 | Common Stock | 15,000 | \$0 | 15,000 | D | D | | |

Explanation of Responses:

1. Option granted pursuant to Issuer's 2000 Non-Employee Directors' Stock Option Plan. The option is exercisable immediately, subject to repurchase provisions, and will vest monthly over the following year.

/s/ James B. Bucher, Attorney in Fact

** Signature of Reporting Person Date

05/20/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.