FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| ington, D.C. 20549 | OMB APPROVAL |
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|   | OMB Number:            | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|  | tion 1(b).  | ide. See                                   |   | File      | ed pur<br>or   | suant<br>r Secti | to Section<br>on 30(h)   | n 16(a<br>of the | ) of the Se<br>Investmen                                       | curiti<br>t Cor | es Exchanç<br>npany Act o | ge Act of 1<br>of 1940   | 934  |   | nours p  | er resp   | oonse:   | 0.5                                   |
|--|---|--|---|-----------|--|------------------|--|------------------|--|-----------------|---------------------------|--|--|---|--|---|--|---------------------------------------|
| 1. Name and Address of Reporting Person* Pereira Christoph                     |   |  |   |           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol EXELIXIS INC [ EXEL ] |                  |  |                  |  |                 |                           |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title Other (specify              |   |  |   |  |                                       |
| (Last) (First) (Middle) C/O EXELIXIS, INC                                      |   |  |   |           | 3. Date of Earliest Transaction (Month/Day/Year) 06/15/2004              |                  |  |                  |  |                 |                           |  |  | VP, Legal Affairs & Secretary                       |  |   |  |                                       |
| 170 HARBOR WAY  (Street)  SOUTH SAN FRANCISCO X1 94080                         |   |  |   | , , , ,   |  |                  |  |                  |  |                 |                           |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |   |  |                                       |
| (City)   | (Si   | -  | (Zip)   | n-Deriv   | vativ  | - Sa             | curities   | <u></u>          | nuired   | Die             | nosed of                  | f or Re  | neficial   | ly Owned  |  |   |  |                                       |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D |   |  | saction   | 2A. Deemo |  |                  | 3. 4. Securities Acqui<br>Transaction Disposed Of (D) (In<br>Code (Instr. 5)                                   |                  |  | es Acquire      | ed (A) or                 | 5. Amou  | s<br>ally<br>ollowing  | Form:   | Direct Indirect Etr. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |                                       |
|  |   |  |   |           |  |                  |  |                  | ٧  | Amount          | (A) o                     | Price  | Transact<br>(Instr. 3 a  | ion(s)  |  |   | ,  |                                       |
|  |   |  | Table II -  |           |  |                  |  |                  |  |                 | osed of,<br>onvertib      |  |  | Owned   |  |   |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day | ate,      | 4.<br>Transa<br>Code (I<br>8)  |                  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |                  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                 |                           | 7. Title and Amoun<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | у   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   |           | Code   | v                | (A)  |                  | Date<br>Exercisabl   |                 | Expiration<br>Date        | Title  | Amount<br>or<br>Number<br>of<br>Shares   |   |  |   |  |                                       |
| Option<br>(right to<br>buy)  | \$8.49  | 06/15/2004                                 |   |           | A  |                  | 75,000   |                  | 06/15/2004   | (1)             | 06/14/2014                | Common<br>Stock  | 75,000   | \$0.0   | 75,000   |   | D  |                                       |

## **Explanation of Responses:**

1. Options granted pursuant to Issuer's 2000 Equity Incentive Plan. Twenty five percent (25%) of the shares vest on 6/15/2005, and the remaining shares shall vest in 36 equal monthly installments thereafter.

## Remarks:

/s/ Christoph Pereira 06/17/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.