FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washingt

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| on, D.C. 20549 | OMB APPROVA |
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|--------------------------|---------------------|-----------|--|--|--|--|--|--|--|
| l                        | OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |                     |           |  |  |  |  |  |  |  |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     COHEN CHARLES      |   |            |   |                                |   |  |                                 | e <b>and</b> Tid<br>S, <u>INC</u> |                  |  | Symbol                | (Ch                               | eck all applic                            | tionship of Reporting<br>all applicable)<br>Director |  | Person(s) to Issuer  10% Owner                                    |  |                                   |
|--|---|------------|---|--------------------------------|---|--|---------------------------------|-----------------------------------|------------------|--|-----------------------|-----------------------------------|---|--|--|---|--|-----------------------------------|
| (Last) (First) (Middle) C/O EXELIXIS, INC. 210 E. GRAND AVE. |   |            |   |                                |   | Date 6   |                                 | iest Tran:                        | saction (        | Month  | /Day/Year)            |                                   | _   | (give title  |  | Other (s<br>below)  | ·  |                                   |
| (Street) SOUTH SAN FRANCISCO  (City) (State) (Zip)           |   |            |   |                                |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                                 |                                   |                  |  |                       |                                   | Line                                      | e)<br><mark>X</mark> Form f<br>Form f                | idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |                                   |
| (City)   |   |            |   | n-Der                          | ivativ                                  | e Se   | curi                            | ties Ac                           | auirea           | d. Di  | sposed o              | f. or Bei                         | neficial                                  | v Owned  |  |   |  |                                   |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D     |   |            | saction   | tion 2A. Deemed Execution Date |   | emed<br>ion Date,  | 3. 4. Sec<br>Transaction Dispos |                                   | 4. Securitie     | es Acquired<br>Of (D) (Instr                                   | l (A) or              | 5. Amou<br>Securition<br>Benefici | nt of<br>es<br>ally<br>Following          | Form<br>(D) or                                       | : Direct I<br>r Indirect E<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |                                   |
|  |   |            |   |                                |   |  |                                 |                                   | Code             | v  | Amount                | (A) or<br>(D)                     | Price                                     | Transac<br>(Instr. 3                                 | tion(s)  |   |  | instr. 4)                         |
| Common Stock 05/   |   |            | 05/0  | 9/2018                         | 2018                                    |  | М                               |                                   | 15,000           | A  | \$11.6                | 6 263,180                         |   |  | D  |   |  |                                   |
| Common Stock 05/09/  |   |            | 9/2018  | 2018                           |   | S  |                                 | 15,000                            | D                | D \$21.42  |                       | 248,180                           |   | D  |  |   |  |                                   |
|  |   |            | Table II -  |                                |   |  |                                 |                                   |                  |  | osed of,<br>convertib |                                   |   | Owned  |  |   |  |                                   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                                | 4.<br>Transaction<br>Code (Instr.<br>8) |  | 5. Number                       |                                   | Expirati         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                       |                                   | d Amount<br>ies<br>g<br>Security<br>nd 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4)                   | e<br>s<br>Illy  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial Ownership t (Instr. 4) |
|  |   |            |   |                                | Code                                    | v  | (A)                             | (D)                               | Date<br>Exercisa | able   | Expiration<br>Date    | Title                             | Amount<br>or<br>Number<br>of<br>Shares    |  |  |   |  |                                   |
| Option<br>(right to  | \$11.66   | 05/09/2018 |   |                                | M                                       |  |                                 | 15,000                            | 05/19/20         | )11 <sup>(2)</sup>   | 05/18/2018            | Common<br>Stock                   | 15,000                                    | \$0  | 0  |   | D  |                                   |

## **Explanation of Responses:**

- 1. Represents the weighted average sales price. The shares were sold in multiple transactions at prices ranging from \$21.41 to \$21.47. Reporting Person undertakes to provide Exelixis, Inc., any security holder of Exelixis, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 1 to this
- 2. The option, representing the right to purchase a total of 15,000 shares of Exelixis, Inc. common stock, became fully exercisable on May 19, 2011.

## Remarks:

/s/ Jennifer Drimmer Rokovich, 05/10/2018 **Attorney** in Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.