SEC Form 4	
------------	--

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Address of Reporting Person [*] SCANGOS GEORGE A			2. Issuer Name and Ticker or Trading Symbol <u>EXELIXIS INC</u> [EXEL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) C/O EXELIXIS 170 HARBOR V		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/14/2004	. X	Officer (give title below) President, CEO	Other (specify below)			
(Street) SAN FRANCISCO (City)	CA (State)	94083-0511 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Fil Form filed by One Re Form filed by More th Person	eporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/14/2004		S		124	D	\$8.2981	1,629,717	D	
Common Stock	09/14/2004		S		100	D	\$8.2	1,629,617	D	
Common Stock	09/14/2004		S		100	D	\$8.25	1,629,517	D	
Common Stock	09/14/2004		S		100	D	\$8.29	1,629,417	D	
Common Stock	09/14/2004		S		100	D	\$8.32	1,629,317	D	
Common Stock	09/14/2004		S		176	D	\$8.29	1,629,141	D	
Common Stock	09/14/2004		S		100	D	\$8.38	1,629,041	D	
Common Stock	09/14/2004		S		100	D	\$8.35	1,628,941	D	
Common Stock	09/14/2004		S		400	D	\$8.14	1,628,541	D	
Common Stock	09/14/2004		S		400	D	\$8.15	1,628,141	D	
Common Stock	09/14/2004		S		300	D	\$ <mark>8.13</mark>	1,627,841	D	
Common Stock	09/14/2004		S		100	D	\$ <mark>8</mark> .1	1,627,741	D	
Common Stock	09/14/2004		S		100	D	\$8.09	1,627,641	D	
Common Stock	09/14/2004		S		100	D	\$8.17	1,627,541	D	
Common Stock	09/14/2004		S		100	D	\$8.16	1,627,441	D	
Common Stock	09/14/2004		S		100	D	\$8.18	1,627,341	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/\	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

<u>/s/ George Scangos</u>

09/15/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.