SEC Form 4	
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#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287

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	hours per response:		0.5
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- 1			

1. Name and Address of Reporting Person* Garber Alan M				2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>EXELIXIS, INC.</u> [ EXEL ]							tionship of Reportin all applicable) Director Officer (give title	10% 0	
(Last) C/O EXELIXIS, 210 E. GRAND		(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/26/2016							below)	below	
(Street)		[	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
SOUTH SAN FRANCISCO	CA	94080									Form filed by More than One Reporting Person		
(City)	(State)	(Zip)											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				3. 4. Securities Acquired (A)   Transaction Disposed Of (D) (Instr. 3, 4)   Code (Instr. 8) 5)   Code V   Amount (A) or   (D) P			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Amount		Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned												

Derivative Securities Acquired, Disposed of, or Beneficia (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$6.3	05/26/2016		A		40,000		05/26/2016 <sup>(1)</sup>	05/25/2023	Common Stock	40,000	\$0	40,000	D	

Explanation of Responses:

1. Option granted pursuant to the Exelixis, Inc. 2014 Equity Incentive Plan. The option is exercisable immediately, subject to repurchase provisions, and will vest as to 1/12th of the shares subject to the option each month following the date of grant, subject to the optionee's continuous service through such dates.

#### **Remarks:**

/s/ Jeffrey J. Hessekiel,

Attorney in Fact

05/26/2016

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date