## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

## OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Title of Security	(Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)	) or	5. Amount of	6. Ownership	7. Natu			
		Table I - Nor	n-Derivative	Securities Acq	uired, Disp	oosed of, or Benefi	cially	Owned					
(City)	(State)	(Zip)											
SOUTH SAN FRANCISCO	CA	94080							m filed by One Reporting Person m filed by More than One Reportin son				
(Street)			4. If A	Amendment, Date of	Original Filed (	(Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group	5 (				
210 E. GRAND	AVE.												
C/O EXELIXIS	, INC.		05/2	4/2012									
(Last) (First) (		(Middle)		3. Date of Earliest Transaction (Month/Day/Year)				Officer (give title below)	Other below	r (specify v)			
WYSZOMIE	<u>ERSKI JA</u>	<u>JK L</u>					X	Director	10% (	Owner			
1. Name and Addre	1 4			2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			or S	ection 30(h) of the Ir	ivestment Con	npany Act of 1940							

L. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any '			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Derivati Securiti Acquire (A) or Dispose of (D) (I	Derivative (Month/Day/Year) Securities Acquired		e	e and of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$4.57	05/24/2012		Α		15,000		05/24/2012 <sup>(1)</sup>	05/23/2019	Common Stock	15,000	\$0	15,000	D	

Explanation of Responses:

1. Option granted pursuant to Issuer's 2000 Non-Employee Directors' Stock Option Plan. The option is exercisable immediately, subject to repurchase provisions, and will vest monthly over the following year.

/s/ James B. Bucher, Attorney 05/25/2012 <u>in Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.