FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCANGOS GEORGE A						2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL]								olicable) ctor	g Person(s) to Is	Owner		
(Last) (First) (Middle) C/O EXELIXIS INC. 170 HARBOR WAY, PO BOX 511					3. Date of Earliest Transaction (Month/Day/Year) 12/31/2007								X Officer (give title Other (specify below) President & CEO					
(Street) SOUTH SAN FRANCISCO CA 94083-0511					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St		(Zip)															
1 Title of C	`agurity (Ingt		le I - Nor	1-Deriva 2. Transa		ecurities Acq	uired,	Disp	4. Securiti					ount of	6. Ownership	7. Nature		
Da				Date (Month/D		Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		Disposed 5)	Of (D) (Ins	(Instr. 3, 4 and		Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D)	Pric	е	Transa	action(s) 3 and 4)		(111511.4)		
Common Stock					/2007		S ⁽¹⁾		100	D	\$8	.78	1,2	71,815	D			
Common Stock 12.					/2007		S ⁽¹⁾		100	D	\$8	.79	1,2	71,715	D			
Common Stock 12					/2007		S ⁽¹⁾		100	D	\$8	.77	1,2	71,615	D			
Common Stock				12/31/2007			S ⁽¹⁾		500	D	\$8	.76	1,2	.71,115	D			
Common Stock			12/31/2007			S ⁽¹⁾		100	D	\$8	.75	1,271,015		D				
Common Stock			12/31/2007			S ⁽¹⁾		100	D	\$	\$8.8		70,915	D				
Common	Stock			12/31	/2007		S ⁽¹⁾		200	D	\$8	.68	1,2	270,715	D			
Common Stock			12/31/2007			S ⁽¹⁾		200	D	\$8	.63	1,2	270,515	D				
Common Stock			12/31/2007			S ⁽¹⁾		200	D	\$8	\$8.62		270,315	D				
Common Stock			12/31/2007			S ⁽¹⁾		100	D	\$8	\$8.64		270,215	D				
Common Stock			12/31/2007			S ⁽¹⁾		100	D	\$8	\$8.61		270,115	D				
Common Stock			12/31/2007			S ⁽¹⁾		100	D	\$	\$8.6		270,015	D				
Common Stock				12/31	/2007		S ⁽¹⁾		100	D	\$8	.62	1,269,915		D			
Common Stock				12/31/2007			S ⁽¹⁾		200	D	\$8	\$8.58		69,715	D			
Common Stock					/2007		S ⁽¹⁾		100	D	\$8	.57	1,269,615		D			
Common Stock 1.				12/31/2007			S ⁽¹⁾		100	D	\$8	\$8.59		:69,515	D			
Common Stock			12/31/2007			S ⁽¹⁾		100	D	\$8	\$8.58		.69,415	D				
Common Stock												8	3,963	I	By Trust ⁽²⁾			
Common Stock												8	3,963	I	By Trust ⁽³⁾			
Common Stock													3,095		I	By 401(k) Plan ⁽⁴⁾		
		Ta				urities Acqui							wned					
1. Title of Derivative Security (Instr. 3)	le of 2. 3. Transaction 3A. Deemed Execution Date, if any		4. Transactic Code (Ins	5. Number 6		xercis n Date	able and e ar)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

		Та	ble II - Deriva (e.g., p	ı				options,	onvertib	le sec	lor t	y Owned			
1. Title of	2. Conversion	3. Transaction	3A. Deemed	€ ode Transa	V	€A)Nu	m(150e)r	Date 6xDetisEblero Expiration D			aSolodares	8. Price of	9. Number of derivative	10. Ownership	11. Nature
Esectantation	of Elespisas	e (M onth/Day/Year)		Code (Instr.	Deriv Secu		(Month/Day/	∕ear)	Securit	ies	Security (Instr. 5)	Securities Beneficially	Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
2. Shares held	l Security e A.	Scangos and Leslie S	S. Wilson, as Trustees S. Wilson, as Trustees	s of the I	Katherir	1e (%A)ao n	gos Tru	st.			y (Instr. 3		Following Reported Transaction(s)	(I) (Instr. 4)	
	units in the Ex		ed on a plan statemer				37,4			L			(Instr. 4)	· 	
i			İ		Ι				<u>/s/</u>	Georg	e A. Scan	<u>igos</u>	01/02/200	<u>8</u>	
Reminder: R	eport on a se	parate line for each	class of securities	benefic	ially ov	vned d	irectly	on indirectly.	** : Expiration	signatur	e ^Q ff Repor Number of	ing Person	Date		
1		ſ	g person, see Inst				(D)	Exercisable	Date	Title	Shares				

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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