FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | d Address of | | 2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|--|-----|---|--|---|---|------------------|--|--------------------|--|---|-------------------------|---|--|---|--|--|
| | ost) (First) (Middle) O EXELIXIS INC. O HARBOR WAY, PO BOX 0511 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/30/2005 | | | | | | | _ | X Officer (give title Other (specify below) President, CEO & Director | | | | |
| Street) SAN CA 94083-051 | | | 94083-0511 | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | ity) (State) (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non-Der | ivative | Secu | rities Ac | quired, | Dis | posed o | f, or | r Bene | ficial | y Own | ed | | | |
| Dat | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code | | | | | Secur Benef Owner | 5. Amount of Securities Seneficially Dwned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | v | Amount | | (A) or (D) | Price | Transa | action(s) 3 and 4) | | | |
| Common Stock | | | | 03/30/2005 | | | S | | 122 | | D | \$6.92 | 1,5 | 559,719 | D | | |
| Common Stock | | | | 03/30/2005 | | | S | | 100 | _ | D | \$6.9 1 | 1,5 | 559,619 | D | | |
| Common Stock | | | | 03/30/2005 | | | S | | 100 | | D | \$6.82 | 2 1,5 | 559,519 | D | | |
| Common Stock | | | | 03/30/2005 | | | S | | 100 | _ | D \$6 | | 1,5 | 559,419 | D | | |
| Common Stock | | | | 03/30/2005 | | | S | | 100 | _ | D | \$6.77 | 1,5 | 559,319 | D | | |
| Common Stock | | | | 03/30/2005 | | | S | | 100 |) D \$ | | \$6.76 | 5 1,5 | 559,219 | D | | |
| Common Stock | | | 03/ | 03/30/2005 | | | S | | 100 D | | D | \$6.74 | 1,5 | 559,119 | D | | |
| Common Stock | | | 03/ | 03/30/2005 | | | S | | 200 | _ | D | \$6.7 1 | 1,5 | 558,919 | D | | |
| Common Stock | | | 03/ | 03/30/2005 | | | S | | 100 | D \$ | | \$6.7 | 1,5 | 558,819 | D | | |
| Common Stock | | | 03/ | 03/30/2005 | | | S | | 200 | | D \$6 | | 2 1,5 | 558,619 | D | | |
| Common Stock | | | 03/ | 03/30/2005 | | | S | | 100 | 100 D | | \$6.7 | 1,5 | 558,519 | D | | |
| Common Stock | | | 03/ | 03/30/2005 | | | S | | 100 | 100 D \$ | | \$6.69 | 1,5 | 558,419 | D | | |
| Common Stock | | | 03/ | 03/30/2005 | | | S | | 200 | 200 D \$ | | \$6.66 | 5 1,5 | 558,219 | D | | |
| Common Stock | | | 03/ | 03/30/2005 | | | S | | 200 D | | \$6.63 | 1,5 | 558,019 | D | | | |
| Common | Stock | | 03/ | 03/30/2005 | | | S | s 100 | | | D | \$6.57 | 1,5 | 557,919 | D | | |
| Common | Stock | | 03/ | 03/30/2005 | | | S | S | | | D | \$6.54 | 1,5 | 557,719 | D | | |
| Common | Stock | | 03/ | 03/30/2005 | | | S | s 278 | | | D | \$6.73 | 1,5 | 557,441 | D | | |
| Common | Stock | | 03/ | 30/2005 | | | S | | 100 | | D | \$6.6 | 1,5 | 557,341 | D | | |
| | | Та | able II - Deriv (e.g., | | | ties Acqu warrants | | | | | | | Owned | | | | |
| 1. Title of Derivative Security Instr. 3) | ve Conversion Date Execution or Exercise (Month/Day/Year) if any | | 3A. Deemed Execution Date, if any (Month/Day/Year | Date, Transaction | | n of E | | i. Date Exercisa Expiration Date Month/Day/Yea | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | Price of erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | , | (A) (D) | Date Exercisa | | Expiration Date | Amoun or Numbe of Shares | | nber | | | | | |

Remarks:

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.