FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCANGOS GEORGE A					2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
1	ELIXIS INC	rst) (3. Date of Earliest Transaction (Month/Day/Year) 10/13/2006								X Officer (give title Other (specify below) President & CEO					
					4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable											nplicable
(Street) SOUTH FRANCI	C 1	A !	T. II Amendment, Date of Original Flied (Molitil/Day/Teal)							Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St															
		Tab	le I - Nor	า-Deriva	ative S	ecurities Acq	uired,	Disp	osed of	f, or Ber	efici	ally	Owne	ed		
				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)						5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	(A) or (D)	Price	Transa		ed action(s) 3 and 4)		(Instr. 4)
Common	Stock			10/13	/2006		S ⁽¹⁾		300	D	\$9	.62	1,3	98,331	D	
Common Stock					/2006		S ⁽¹⁾		100	D	\$9	.51	1,3	98,231	D	
Common Stock					/2006		S ⁽¹⁾		100	D	\$9	.56	1,3	98,131	D	
Common	Stock			10/13	/2006		S ⁽¹⁾		100	D	\$9	.53	1,3	98,031	D	
Common	Stock			10/13	/2006		S ⁽¹⁾		200	D	\$9	.63	1,3	97,831	D	
Common	Stock			10/13	/2006		S ⁽¹⁾		200	D	\$9	.59	1,3	97,631	D	
Common	Stock			10/13	/2006		S ⁽¹⁾		100	D	\$9	0.6	1,3	97,531	D	
Common	Stock			10/13	/2006		S ⁽¹⁾		100	D	\$9	.61	1,3	97,431	D	
Common Stock				10/13/	/2006		S ⁽¹⁾		100	D	\$9.64		1,397,331		D	
Common Stock				10/13	/2006		S ⁽¹⁾	S ⁽¹⁾		00 D		\$9.71 1,3		97,031	D	
Common Stock				10/13/2006			S ⁽¹⁾		100	D	\$9	.73	1,3	96,931	D	
Common Stock				10/13/2006			S ⁽¹⁾		400	D	\$9	.72	1,396,531		D	
Common Stock				10/13/2006			S ⁽¹⁾		100	D	\$9	.74	1,3	96,431	D	
Common Stock 10					/2006		S ⁽¹⁾		100	D	\$9	.76	1,3	96,331	D	
Common Stock 10,					/2006		S ⁽¹⁾		100	D	\$9	.79	1,3	96,231	D	
Common Stock 10				10/13	/2006		S ⁽¹⁾		100	D	\$9.8		1,396,131		D	
Common Stock												(5,855	I	By Trust ⁽²⁾	
Common Stock												6	5,855	I	By Trust ⁽³⁾	
Common Stock											3,159		I	By 401(k) Plan ⁽⁴⁾		
		Ta				urities Acqui							wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	ed A	I. Fransactic Code (Ins	5. Number 6	-	xercis n Date	able and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Pi		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

		Та	ble II - Deriva (e.g., p					ired, Disp options,			l or	7			
1. Title of	2. Conversion	3. Transaction	3A. Deemed	Code Transa		6A)Nu	m (150e) r	6xDectisEbalero	isΩaddee and	7itTëtle	aSolodares	8. Price of	9. Number of	10. Ownership	11. Nature
ESeptantation	of Elespisas	e (\$ Month/Day/Year)	if any	Code (Instr.	Deriv		(Month/Day/\	rear)	Securi	ties	Security	Securities	Form:	Beneficial
			d pursuant to a Rule						person on Aug	Deriva	tive .	(Instr. 5)	Beneficially Owned	Direct (D) or Indirect	' Ownership . (Instr. 4)
			S. Wilson, as Trustees								ty (Instr. 3		Following	(I) (Instr. 4)	
3. Shares held	d by George A.	Scangos and Leslie	S. Wilson, as Trustees	of the J	ennifer	SCARRO SCARRO Of (D)	s Trust	:		and 4)			" Reported . Transaction(s)		
4. Represents	units in the Ex	elixis stock fund bas	ed on a plan statemen	t dated J	uly 27,								(Instr. 4)		
Remarks	<u> </u>					and 5	6)								
	İ		ĺ						<u>/s/</u>	Georg	e A. Scar	i <u>igos</u>	10/16/200	i <u>16</u>	
									**	Signatur	e of Repor	ing Person	Date		
Reminder: F	eport on a se	parate line for each	class of securities	benefic	ially ov	ned d	irectly	or indirectly.			Amount				
* If the form	is filed by mo	e than one reportir	g person, <i>see</i> Instr	uction 4	(b)(v)						or Number				
** Intentiona	l misstatemer	ts or omissions of	acts constitute Fed	eral Cri	minal \	iolatic	ns See	128te .S.C. 10	OELX piretion (. <u>s</u> .c. 7	8 19(a).				
Note: File th	ree copies of	this Form, one of w	hich must be manu	ally sig	hed. If	space	s insu	i Exercisable fficient, see Ir	struction 6 f	or proce	Shares dure.				

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