FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-02							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Senner Christopher J.					2. Issuer Name and Ticker or Trading Symbol EXELIXIS, INC. [EXEL]							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owne Officer (give title Other (spe				ner	
ELIXIS, IN	c.	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/07/2020								below)						
		94502		4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				ı	
(S	tate)	(Zip)											Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 3.																		
			Date (Month/Day/Year)		ar) E	Execution Date,		Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4		3, 4 and 5)	Securitie Beneficia Owned F	es ally Following	Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct I · Indirect I str. 4) (Indirect Beneficial Ownership	
									v	Amount	(A) or (D)	Price	Transact	Transaction(s) (Instr. 3 and 4)			Instr. 4)	
Common Stock			05/07	05/07/2020				M		21,417	A	\$3.66	142,120(1)			D		
Common Stock			05/07/2020)			S		21,417	D	\$25.8(2	120	,703	D			
Common Stock			05/08	05/08/2020				M		78,583	A	\$3.66	199,286		D			
Common Stock			05/08	05/08/2020				S		78,583	D	\$25.81	25.81 ⁽³⁾ 120,		,703			
Common Stock													2,7	2,723 ⁽⁴⁾			By 401(k)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date	3. Transaction Date (Month/Day/Year)	Date Execution Month/Day/Year) if any	Date, Trans Code		saction of Deri Secon (A) of Disport of (I		vative urities uired or oosed o) (Instr.	Expiration Date		of Secu Underly Derivati		ies g Security nd 4)	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficia Owned Following Reported	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)			ble	Expiration Date	Title	Amount or Number of Shares						
\$3.66	05/07/2020			M			21,417	07/15/20:	16 ⁽⁵⁾	07/14/2022	Common Stock	21,417	\$0	228,58	33	D		
\$3.66	05/08/2020			M			78,583	07/15/20:	16 ⁽⁵⁾	07/14/2022	Common Stock	78,583	\$0	150,00	00	D		
	Christop (Fi ELIXIS, ING RBOR BA DA C. (S Security (Inst Stock Stock	Christopher J. (First) ELIXIS, INC. RBOR BAY PARKWAY DA CA (State) Tal Security (Instr. 3) Stock S	(First) (Middle) ELIXIS, INC. RBOR BAY PARKWAY DA CA 94502 (State) (Zip) Table I - Note of the property o	(First) (Middle) ELIXIS, INC. RBOR BAY PARKWAY DA CA 94502 (State) (Zip) Table I - Non-Deri Security (Instr. 3) Stock Stock Stock Stock Stock Stock Table II - Deriv. (e.g., Conversion or Exercise Price of Derivative Security Security \$3. Transaction Date (Month/Day/Year) (Month/Day/Year) \$3. 66 \$3.66 \$3.66 \$3.66 \$3.66 \$3.66	Christopher J. (First) (Middle) SLIXIS, INC. RBOR BAY PARKWAY DA CA 94502 (State) (Zip) Table I - Non-Derivative (Month/Day/Year) Stock 05/07/2020 Stock 05/08/2020 Conversion or Exercise Price of Derivative Security Stock 3. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative Security Stock 3. Transaction Date (Month/Day/Year) Code (\$3.66 05/07/2020 M	Christopher J. EXEL	Christopher J. EXELIXI	Christopher J. (First) (Middle) SELIXIS, INC. RBOR BAY PARKWAY Table I - Non-Derivative Securities Acquestif any (Month/Day/Year) Stock O5/07/2020 Stock O5/07/2020 Stock Table II - Derivative Securities Acquestif any (Month/Day/Year) Table II - Derivative Securities Acquestif any (Month/Day/Year) Table II - Derivative Securities Acquestif any (Month/Day/Year) Stock Table II - Derivative Securities Acquestif any (Month/Day/Year) Stock Table II - Derivative Securities Acquestif any (Month/Day/Year) Conversion or Exercise Price of Derivative Securities Acquestif any (Month/Day/Year) Conversion of Exercise Price of Of October (North/Day/Year) Conversion of Exercise Price of Of October (North/Day/Year) Stock Table II - Derivative Securities Acquestif any (Month/Day/Year) Conversion of Exercise Price of Of October (North/Day/Year) Conversion Of Date (North/Day/Year) Conversion Of Date (North/Day/Year) Conversion Of Date (North/Day/Year) Conversion Of Date (North/Day/Year) Conversion Of Code (Instr. 3, 4 and 5) Code V (A) (D) \$3.66 O5/07/2020	Christopher J. (First) (Middle) CLIXIS, INC. RBOR BAY PARKWAY DA CA 94502 (State) (Zip) Table I - Non-Derivative Securities Acquired (Month/Day/Year) (Month/Day/Year) Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Stock 05/07/2020 M Stock 05/07/2020 M Stock 05/08/2020 M Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, option of Exercise Price of Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, option of Exercise Price of (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Code (Instr. 3) 3. Transaction Date (G.g., puts, calls, warrants, option of Exercise Price of Derivative Securities Acquired (A) or Derivative Securi	Christopher J. (First) (Middle) SLIXIS, INC. RBOR BAY PARKWAY Table I - Non-Derivative Securities Acquired, Discorde (Month/Day/Year) Security (Instr. 3) Table I - Non-Derivative Securities Acquired, Discorde (Month/Day/Year) Stock O5/07/2020 M Stock O5/07/2020 Stock Table II - Derivative Securities Acquired, Discorde (Instr. 3) Table II - Derivative Securities Acquired, Discorde (Instr. 3) Table II - Derivative Securities Acquired, Discorde (Instr. 3) Stock Table II - Derivative Securities Acquired, Discorde (Instr. 3) Code V Stock Table II - Derivative Securities Acquired, Discorde (Instr. 3) Code (Instr. 3) Stock Table II - Derivative Securities Acquired, Discorde (Instr. 3) Code (Instr. 3) Code (Instr. 3) Derivative Securities Acquired, Discorde (Instr. 4) Stock Table II - Derivative Securities Acquired, Discorde (Instr. 4) Code (Instr. 3) Code (Instr. 3) Derivative Securities Acquired, Discorde (Instr. 4) Code (Instr. 3) Stock Code (Instr. 4) Stock Stock Derivative Securities Acquired, Discorde (Instr. 4) Code (Instr. 4) Stock Stock Derivative Securities Acquired, Discorde (Instr. 4) Code (Instr. 5) Code (Instr. 5) Code (Instr. 6) Stock Stock Stock Code (Instr. 6) Code (Inst	Christopher J. EXELIXIS, INC. EXEL	EXELIXIS, INC. EXEL	Christopher J. EXELIXIS, INC. EXEL	Christopher J. Christopher J. Christopher J.	Christopher J.	Christopher J. Christopher J. Christopher J.	Christopher J. Christopher J. Christopher J.	

Explanation of Responses:

- 1. Includes 49,244 shares of Exelixis, Inc. common stock that will be issued to the Reporting Person upon vesting of restricted stock units.
- 2. Represents the weighted average sales price. The shares were sold in multiple transactions at prices ranging from \$25.75 to \$25.99. Reporting Person undertakes to provide Exelixis, Inc., any security holder of Exelixis, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 2 to this Form 4.
- 3. Represents the weighted average sales price. The shares were sold in multiple transactions at prices ranging from \$25.51 to \$25.97. Reporting Person undertakes to provide Exelixis, Inc., any security holder of Exelixis, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 3 to this Form 4.
- 4. Represents shares of Common Stock under the Exelixis, Inc. 401(k) Plan, pursuant to a plan statement dated as of May 6, 2020.
- 5. The option, representing the right to purchase a total of 350,000 shares of Exelixis, Inc. common stock, became fully exercisable on July 15, 2019.

Remarks:

/s/ Jennifer Drimmer Rokovich,
Attorney in Fact
** Signature of Reporting Person

05/08/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.