FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average b	urden							
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Senner Christopher J.				_ <u>I</u>	Issuer Name and Ticker or Trading Symbol EXELIXIS, INC. [ EXEL ]  3. Date of Earliest Transaction (Month/Day/Year)								ck all applica Director Officer (	10% Owner of title Other (spe		ner			
(Last)	,	First)	(Middle)			08/09/2024								below) below) EVP and CFO					
C/O EXELIXIS, INC. 1851 HARBOR BAY PARKWAY				4	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	DA C	Α	94502										Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	(S	State)	(Zip)		F	Rule 10b5-1(c) Transaction Indicate							t to a contrac	to a contract, instruction or written plan that is intended to satisfy					
							the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
		Та	ible I - No			_			cquire	d, Di	sposed o			_					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				Execution Date,		Code	Transaction Disposed Of (D) (Instr. 3, 4 a Code (Instr.						Form: y (D) or		Nature of ndirect eneficial wnership nstr. 4)				
								Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)			msu. 4)		
Common Stock 08/09/			09/202	2024		M		125,000	) A	\$24.41	846,680(1)			D					
Common Stock 08/09/2			09/202	2024		S		125,000	) D	\$27.19(2	721,680 <sup>(1)</sup>			D					
Common Stock												2,723(3)				By 101(k)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution I if any (Month/Day	Date,	Code (Instr.		n Derivative I		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares	unt (Instr. 4) ber		ion(s)			
Option (right to buy)	\$24.41	08/09/2024			M			125,000	10/03/2	018 <sup>(4)</sup>	10/02/2024	Common Stock	125,000	\$0	0		D		

## **Explanation of Responses:**

- 1. Includes 272,874 shares of Exelixis, Inc. common stock that will be issued to the Reporting Person upon vesting of restricted stock units.
- 2. Represents the weighted average sales price. The shares were sold in multiple transactions at prices ranging from \$27.08 to \$27.35. Reporting Person undertakes to provide Exelixis, Inc., any security holder of Exelixis, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 2 to this Form 4.
- 3. Represents shares of Exelixis, Inc. common stock under the Exelixis, Inc. 401(k) Plan, pursuant to a plan statement dated as of August 8, 2024.
- 4. The option, representing the right to purchase a total of 125,000 shares of Exelixis, Inc. common stock became fully exercisable on October 3, 2021.

## Remarks:

/s/ Nina Ayer, Attorney in Fact 08/09/2024

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.