SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

at to Contina 10(a) of the Convertion Evolution and Act of 1024

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 05

Instruction I(D).		E E E E E E E E E E E E E E E E E E E	lied pursuant to Section 16(a) of the Securities Exchange Act of 19	134					
			or Section 30(h) of the Investment Company Act of 1940	-					
1. Name and Addre	1 6	•	2. Issuer Name and Ticker or Trading Symbol <u>EXELIXIS INC</u> [EXEL]		5. Relationship of Reporting Person(s) to Issue (Check all applicable)				
MARCHESI	VINCEN	<u>1 1</u>		X	Director	10% Owner			
			-		Officer (give title	Other (specify			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/05/2002		below)	below)			
C/O EXELIXIS	, INC		04/05/2002						
170 HARBOR V	WAY, PO BC	X 511							
,			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)					Form filed by One Reporting Person				
SOUTH SAN	CA	94083-0511			Form filed by More than One Reporting				
FRANCISCO					Person	an One Reporting			
,			-						
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Table 1 Hon Derivative Securities Adquired, Disposed 61, or Derivitiany officer													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
			Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)				
Common Stock	04/05/2002		Р		2,000	A	\$11.95	12,000(1)	D					
Common Stock	02/20/2004		Р		1,500	A	\$8.29	13,500	D					
Common Stock	02/20/2004		Р		1,000	A	\$8.32	14,500	D					
Common Stock	02/23/2004		Р		1,500	A	\$8.42	16,000	D					
Common Stock	02/23/2004		Р		1,200	A	\$8.31	17,200	D					
Common Stock	02/24/2004		Р		1,000	A	\$8.26	18,200	D					
Common Stock	02/27/2004		Р		1,000	A	\$8.83	19,200	D					
Common Stock	03/01/2004		Р		1,000	A	\$8.95	20,200	D					
Common Stock	03/08/2004		Р		900	A	\$8.95	21,100	D					
Common Stock	03/09/2004		Р		900	A	\$8.83	22,000	D					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ansaction of ode (Instr. Derivativ		Expiration Date (Month/Day/Year) urities uired or posed 0) (Instr.			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$10.53	05/02/2007		A		10,000		05/02/2007 ⁽²⁾	05/01/2017	Common Stock	10,000	\$0	10,000	D	

Explanation of Responses:

1. This amount of beneficially owned shares includes 5,000 shares that were acquired prior to April 5, 2002 and 5,000 shares that were acquired after April 5, 2002, all of which shares were reported prior to the reporting of the April 5, 2002 transaction.

2. Options granted pursuant to Issuer's 2000 Non-Employee Directors' Stock Option Plan. The option is exercisable immediately, subject to repurchase provisions, and will vest monthly over the following year. **Remarks:**

> /s/ George Scangos, Attorney in 05/03/2007 Fact

> > Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.