FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SIMONTON PAMELA A  (Last) (First) (Middle)  249 EAST GRAND AVE.  P.O. BOX 511					Issuer Name and Ticker or Trading Symbol EXELIXIS INC [ EXEL ]      Date of Earliest Transaction (Month/Day/Year) 12/09/2009							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below) below)  EVP & General Counsel				
(Street) SOUTH SAN FRANCISCO CA 94083-0511 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)							S. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Ta	able I - Non-	Derivat	ive S	ecuritie	s A	cquired, Di	sposed o	f, or Ber	neficially	Owned				
1. Title of Security (Instr. 3)			0	. Transact Date Month/Day	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.			Beneficial Owned Fo	i F Iy (	. Ownership form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code V	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 ar			(Instr. 4)		
			Table II - D					quired, Disp s, options,				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Yea	4. Trans Code	4. Transaction Code (Instr.		5. Number of Derivative		sable and e ear)	7. Title and of Securiti Underlying Derivative (Instr. 3 and	d Amount ies g Security	8. Price of Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	n(s)		
Restricted Stock Units	(1)	12/09/2009		A		30,000		(2)	(2)	Common Stock	30,000	\$0	30,000	D		
Incentive Stock Option (Right to Buy)	\$7.18	12/09/2009		A		14,591		12/09/2010 <sup>(3)</sup>	12/08/2019	Common Stock	14,591	\$0	14,591	D		
Non- Qualified Stock Option	\$7.18	12/09/2009		A		165,409		12/09/2010 <sup>(3)</sup>	12/08/2019	Common Stock	165,409	\$0	165,409	D		

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of EXEL common stock.
- 2. Restricted Stock Units granted pursuant to Issuer's 2000 Equity Incentive Plan. 1/4th of the original number of shares subject to the Restricted Stock Units will vest on February 15, 2011 and thereafter as to 1/16th of the original number of shares subject to the Restricted Stock Units on each succeeding May 15, August 15, November 15 and February 15. Vested shares will be delivered to the reporting person on the vesting date, provided that delivery may be delayed pursuant to the terms of the award agreement.
- 3. Options granted pursuant to Issuer's 2000 Equity Incentive Plan. Twenty five percent (25%) of the shares vest one year from the grant date, and the remaining shares vest in 36 equal monthly installments thereafter.

## Remarks:

/s/ James B. Bucher, Attorney in 12/11/2009 Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.