SEC Form 4	
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

$\cup$	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average bu	rden							
hours per response:	0.5							

			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>EXELIXIS INC</u> [ EXEL ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>SCANGOS GEORGE A</u>					Director	10% Owner			
(L act)	(Eirct)	(Middlo)		. X	Officer (give title below)	Other (specify below)			
		(Midule)	3. Date of Earliest Transaction (Month/Day/Year) 12/28/2005		President & CEO				
170 HARBOR V	WAY, PO BOX (	0511							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filir	ng (Check Applicable			
SOUTH SAN	CA	94083-0511		X	Form filed by One Re	porting Person			
FRANCISCO					Form filed by More the Person	an One Reporting			
(City)	(State)	(Zip)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	12/28/2005		S <sup>(1)</sup>		200	D	\$ <mark>9.8</mark>	1,514,641	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		200	D	<b>\$9.77</b>	1,514,441	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		200	D	\$9.79	1,514,241	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		200	D	\$9.76	1,514,041	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		100	D	\$9.74	1,513,941	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		100	D	\$9.66	1,513,841	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		100	D	\$9.7	1,513,741	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		100	D	\$9.64	1,513,641	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		100	D	\$9.65	1,513,541	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		100	D	\$9.67	1,513,441	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		200	D	\$9.72	1,513,241	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		200	D	\$9.73	1,513,041	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		200	D	<b>\$9.71</b>	1,512,841	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		100	D	<b>\$9.7</b>	1,512,741	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		100	D	\$9.67	1,512,641	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		100	D	<b>\$9.75</b>	1,512,541	D		
Common Stock	12/28/2005		S <sup>(1)</sup>		100	D	\$9.69	1,512,441	D		
Common Stock	12/28/2005		<b>S</b> <sup>(1)</sup>		100	D	\$ <mark>9.6</mark> 7	1,512,341	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	5. Number of Expiration Dat (Month/Day/Yer Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	Amount of		8. Price of 9. Number of Derivative derivative Security Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 7, 2005. **Remarks:** 

<u>/s/ George Scangos</u>

\*\* Signature of Reporting Person

12/28/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.