SEC Form 4

C

(Street)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average b	urden
hours per response:	0.5

Form filed by One Reporting Person

Form filed by More than One Reporting

X

Person

obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934			hours per response:		0.5
	or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol EXELIXIS, INC. [EXEL]		tionship of F all applicab	Reporting Person(s) to Issuer ple)		
SCANGOS GEORGE A		X	Director		10% Owner	-
(Last) (First) (Middle) C/O EXELIXIS, INC.	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2020		Officer (give title below)		Other (specify below)	
1851 HARBOR BAY PARKWAY	4. If Amendment, Date of Original Filed (Month/Day/Year)	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filir				

ALAMEDA	CA	94502
(City)	(State)	(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, of Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/31/2020		S ⁽¹⁾		1,500	D	\$18.06 ⁽²⁾	961,531	D	
Common Stock								8,963 ⁽³⁾	Ι	By Trust (JS)
Common Stock								8,96 3 ⁽⁴⁾	I	By Trust (KS)
Common Stock								5,669 ⁽⁵⁾	Ι	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 9. Number of 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 11. Nature 10. Conversion Date (Month/Day/Year) Execution Date, Transaction Expiration Date (Month/Day/Year) Amount of Securities Derivative derivative Ownership of Indirect Derivative Derivative Code (Instr. Securities Beneficial Security (Instr. 3) or Exercise Price of if any (Month/Dav/Year) Security (Instr. 5) Form: Direct (D) 8) Securities Underlvina Beneficially Ownership Derivative Acquired Derivative Owned or Indirect (I) (Instr. 4) (Instr. 4) (A) or Disposed Security (Instr. Following Security 3 and 4) Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Number Expiration Date Date of Code v (A) (D) Exercisable Title Shares

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 26, 2019.

2. Represents the weighted average sales price. The shares were sold in multiple transactions at prices ranging from \$18.00 to \$18.14. Reporting Person undertakes to provide Exelixis, Inc., any security holder of Exelixis, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 2 to this Form 4.

3. Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust.

4. Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust.

5. Represents shares of Exelixis, Inc. common stock under the Exelixis, Inc. 401(k) Plan, pursuant to a plan statement dated as of March 31, 2020.

Remarks:

<u>/s/ Jennifer Drimmer</u>

04/02/2020

** Signature of Reporting Person Date

Rokovich, Attorney in Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.