FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Senner Christopher J. | | | | | | 2. Issuer Name and Ticker or Trading Symbol EXELIXIS, INC. [EXEL] | | | | | | | | | ationship of Reportir c all applicable) Director Officer (give title | | ng Person(s) to Is 10% Ov Other (s | | wner | |
|--|--|-----|--------------|-----------|---|---|---|--------------------------------|--------------------------------|---|--------------------|--|---------------------------------------|---|---|----------------------------|--|--|--|--|
| | (Last) (First) (Middle) C/O EXELIXIS, INC. 1851 HARBOR BAY PARKWAY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2022 | | | | | | | | | below) below) EVP and CFO | | | | |
| (Street) ALAME (City) | DA C | A 9 | 4502 Zip) | | 4. If A | Amend | ment, | Date o | f Origina | al Filed | d (Month/Da | | 6. Indi Line) X | ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | Execution | | | Date, | 3. Transactio Code (Inst | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | 4 and Securit | | ties Fo cially (D I Following (I) | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | Amount | (A) (D) | or Pri | ce | Transa | ction(s) 3 and 4) | | | (111341. 4) | | | | | |
| Common | Stock ⁽¹⁾ | | | 03/04/2 | .022 ⁽²⁾ | | | | A | | 75,985 | I | A | \$ <mark>0</mark> | 429 | 429,833 ⁽³⁾ D | | | | |
| Common Stock | | | | | | | | | | | | | | | 2, | 2,723 ⁽⁴⁾ | | | By 401(k) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any | | | | 4. Transaction Code (Instr. 8) | | of Deriv | r osed) r. 3, 4 | 6. Date Expirati (Month/ | on Da | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | De Se (In | Price of rivative curity str. 5) | | Owr Fori Dire or Ir (I) (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amour or Number of Shares | | | | | | | |

Explanation of Responses:

- 1. Represents shares of Exelixis, Inc. common stock that will be issued to the Reporting Person upon vesting of restricted stock units. Each restricted stock unit is the economic equivalent of one share of Exelixis, Inc. common stock.
- 2. The restricted stock units were granted to the Reporting Person on the Transaction Date pursuant to the Exelixis, Inc. 2017 Equity Incentive Plan. The restricted stock units will vest as to 1/4th of the original number of shares subject to the restricted stock unit award on May 15, 2023 and thereafter as to 1/4th of the original number of shares subject to the restricted stock unit award on each May 15th
- 3. Includes 166,165 shares of Exelixis, Inc. common stock that will be issued to the Reporting Person upon vesting of restricted stock units.
- 4. Represents shares of Exelixis, Inc. common stock under the Exelixis, Inc. 401(k) Plan, pursuant to a plan statement dated as of March 4, 2022.

Remarks:

03/08/2022 /s/ Christopher J. Senner

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.