FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                                                                             |           |                    | or Se                           | ection 30(n) of the       | nvestment Co    | mpany Act of 1940         |                                                                         |                                                                         |                 |          |  |  |  |
|-----------------------------------------------------------------------------|-----------|--------------------|---------------------------------|---------------------------|-----------------|---------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------------|-----------------|----------|--|--|--|
| 1. Name and Addre                                                           |           | ,                  |                                 | suer Name <b>and</b> Tick |                 | Symbol                    | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                                                         |                 |          |  |  |  |
| SCANGOS (                                                                   | JEORGE .  | <u>A</u>           |                                 | EEDAIO IIVO               | [ LALL ]        |                           | X                                                                       | Director                                                                | 10% (           | Owner    |  |  |  |
| (Last) (First) (Middle)<br>C/O EXELIXIS INC.<br>170 HARBOR WAY, PO BOX 0511 |           |                    | ate of Earliest Trans<br>1/2006 | action (Month             | /Day/Year)      | X                         | Officer (give title below)  Presider                                    | (specify<br>)                                                           |                 |          |  |  |  |
| (Street) SAN FRANCISCO CA 94083                                             |           | 94083-0511         | 4. If A                         | Amendment, Date o         | f Original File | d (Month/Day/Year)        | 6. Indi<br>Line)<br>X                                                   | vidual or Joint/Group<br>Form filed by On<br>Form filed by Mo<br>Person | e Reporting Per | son      |  |  |  |
| (City)                                                                      | (State)   | (Zip)              |                                 |                           |                 |                           |                                                                         |                                                                         |                 |          |  |  |  |
|                                                                             |           | Table I - Non-Deri | vative                          | Securities Ac             | quired, Dis     | posed of, or Benef        | icially                                                                 | Owned                                                                   |                 | •        |  |  |  |
| 1 Title of Security                                                         | (Inctr 2) | 2 Trans            | action                          | 2A Deemed                 | ٦,              | 4 Securities Acquired (A) | or                                                                      | 5 Amount of                                                             | 6 Ownership     | 7 Nature |  |  |  |

|                      |            |             |                                            |                                                             |                                         |       |                              |                        |                         | Person                                                                    | re than One Rep                                                   | orang                                            |
|----------------------|------------|-------------|--------------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------|------------------------------|------------------------|-------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------|
| (City)               | (State)    | (Zip)       |                                            |                                                             |                                         |       |                              |                        |                         |                                                                           |                                                                   |                                                  |
|                      |            | Table I - N | on-Derivative                              | Securities Acq                                              | uired                                   | , Dis | posed of,                    | or Ber                 | eficially               | Owned                                                                     |                                                                   |                                                  |
| 1. Title of Security | (Instr. 3) |             | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |       | 4. Securities<br>Disposed Of | Acquired<br>(D) (Instr | (A) or<br>. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirec<br>Beneficia<br>Ownershi |
|                      |            |             |                                            |                                                             | Code                                    | v     | Amount                       | (A) or<br>(D)          | Price                   | Transaction(s)<br>(Instr. 3 and 4)                                        |                                                                   | (Instr. 4)                                       |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 92                           | D                      | \$10.91                 | 1,463,539                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$11.41                 | 1,463,439                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$11.23                 | 1,463,339                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$11.1                  | 1,463,239                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.99                 | 1,463,139                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.96                 | 1,463,039                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$11.02                 | 1,462,939                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.98                 | 1,462,839                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$11.08                 | 1,462,739                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.87                 | 1,462,639                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.88                 | 1,462,539                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.84                 | 1,462,439                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.81                 | 1,462,339                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.71                 | 1,462,239                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.54                 | 1,462,139                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.49                 | 1,462,039                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.4                  | 1,461,939                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.39                 | 1,461,839                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.34                 | 1,461,739                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 68                           | D                      | \$10.39                 | 1,461,671                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$11.435                | 1,461,571                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 45                           | D                      | \$11.15                 | 1,461,526                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 98                           | D                      | \$10.76                 | 1,461,428                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 97                           | D                      | \$10.51                 | 1,461,331                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$11.24                 | 1,461,231                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             | 04/11/2006                                 |                                                             | S <sup>(1)</sup>                        |       | 100                          | D                      | \$10.56                 | 1,461,131                                                                 | D                                                                 |                                                  |
| Common Stock         |            |             |                                            |                                                             |                                         |       |                              |                        |                         | 6,855                                                                     | I                                                                 | By<br>Trust <sup>(2)</sup>                       |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned                                                             |                                                                       |                                            |                         |                                                            |      |       |                                         |                   |                                     |                                                   |                    |                                                                                                     |                                                                           |                                                     |                                                                   |                                                                                                                            |                                                                          |                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------|------------------------------------------------------------|------|-------|-----------------------------------------|-------------------|-------------------------------------|---------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1. Title of S                                                                                                                                | 0                                                                     | 2. Transactio<br>Date<br>Month/Day/`       | y/Year)                 | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year |      | Date, | 3.<br>Transaction<br>Code (Instr.<br>8) |                   |                                     | ies Acquired (A) or<br>Of (D) (Instr. 3, 4 and 5) |                    |                                                                                                     | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |                                                     | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                                                                        |                                                                          |                                                                    |
|                                                                                                                                              |                                                                       |                                            |                         |                                                            |      | Code  | v                                       | Amount (A) or (D) |                                     | or F                                              | Trans              |                                                                                                     | action(s)<br>3 and 4)                                                     | (Instr. 4)                                          |                                                                   |                                                                                                                            |                                                                          |                                                                    |
| Common                                                                                                                                       |                                                                       |                                            |                         |                                                            |      |       |                                         |                   |                                     |                                                   |                    |                                                                                                     |                                                                           | 6,855                                               | I                                                                 | By<br>Trust <sup>(3)</sup>                                                                                                 |                                                                          |                                                                    |
| Common                                                                                                                                       | Stock                                                                 |                                            |                         |                                                            |      |       |                                         |                   |                                     |                                                   |                    |                                                                                                     | 2                                                                         | ,926 <sup>(4)</sup>                                 | I                                                                 | By<br>401(k)<br>Plan                                                                                                       |                                                                          |                                                                    |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                                                       |                                            |                         |                                                            |      |       |                                         |                   |                                     |                                                   |                    |                                                                                                     |                                                                           |                                                     |                                                                   |                                                                                                                            |                                                                          |                                                                    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                                                                          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, Transac |                                                            |      |       | ction of                                |                   |                                     | exercis<br>on Dat<br>Day/Ye                       |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                                                                           | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |                                                                   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                                                                                                                              |                                                                       |                                            |                         | Cod                                                        | de V | ,     | (A) (D)                                 |                   | Date Expiratior<br>Exercisable Date |                                                   | Expiration<br>Date | Title                                                                                               | Amo<br>or<br>Num<br>of<br>Shar                                            | iber                                                |                                                                   |                                                                                                                            |                                                                          |                                                                    |

## **Explanation of Responses:**

- 1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 7, 2005.
- 2. Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust.
- 3. Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust.
- 4. Represents units in the Exelixis stock fund based on a plan statement dated 04/06/2006.

## Remarks:

<u>/s/ George A. Scangos</u> <u>04/13/2006</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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