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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer sub	iect to
Section 16. Form 4 or Form 5	,
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average bur	den							
hours per response:	0.5							

			2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>SCANOOS OLOKOL A</u>				X	Director	10% Owner			
				X	Officer (give title below)	Other (specify below)			
(Last)	ast) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		President & C	,			
C/O EXELIXIS INC.			11/29/2007		President & C	LEU			
170 HARBOR V	VAY, PO BOX 05	11							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing	(Check Applicable			
SOUTH SAN	СА	94083-0511		X	Form filed by One Repo	orting Person			
FRANCISCO					Form filed by More than Person	One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securitie Disposed O 5)	s Acquirec f (D) (Instr	I (A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.82	1,284,315	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.79	1,284,215	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.71	1,284,115	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.63	1,284,015	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.7	1,283,915	D	
Common Stock	11/29/2007		S ⁽¹⁾		600	D	\$8.85	1,283,315	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.95	1,283,215	D	
Common Stock	11/29/2007		S ⁽¹⁾		200	D	\$8.89	1,283,015	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.92	1,282,915	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.91	1,282,815	D	
Common Stock	11/29/2007		S ⁽¹⁾		300	D	\$8.86	1,282,515	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.87	1,282,415	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.81	1,282,315	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.93	1,282,215	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.97	1,282,115	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.91	1,282,015	D	
Common Stock	11/29/2007		S ⁽¹⁾		100	D	\$8.87	1,281,915	D	
Common Stock								8,963	I	By Trust ⁽²⁾
Common Stock								8,963	I	By Trust ⁽³⁾
Common Stock								3,095	I	By 401(k) Plan ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

						=	-				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

		Та	ble II - Deriva (e.g., p					options,	convertib		lor i	y Owned			
1. Title of Derivative	2. Conversion	3. Transaction	3A. Deemed Execution Date.	C .ode Transa		6ANu	m(160e)r	ExDecties Elabero		Titletle Amour	ont aSolidares tof	8. Price of Derivative	9. Number of	10. Ownership	11. Nature
Beplantation	of Respises	esMonth/Day/Year)		Code ((Instr.		ative	(Month/Day/	(ear)	Securit	ies	Security (Instr. 5)	Securities Beneficially	Form: Direct (D) or Indirect	Beneficial Ownership . (Instr. 4)
2. Shares held	d Securityge A.	Scangos and Leslie S	5. Wilson, as Trustees 5. Wilson, as Trustees	of the I	Katherir	ne (%))aon	gos Tru	ist.			y (Instr. 3		Following Reported Transaction(s)	(I) (Instr. 4)	
l * I	I I	elixis stock fund bas	ed on a plan statemer	t dated 1	Novemb	e(Instr and 5							(Instr. 4)		
Remarks	:						,								
									<u>/s/</u>	Georg	e A. Scar	<u>gos</u>	<u>11/29/200</u>	<u>7</u>	
									** 9	Signatur	e % f Repor Number	ing Person	Date		
			class of securities g person, <i>see</i> Insti				irectly (D)	opindirectly. Exercisable	Expiration Date	Title	of Shares				

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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