FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person*

STATEMENT OF CHANGES

Filed pursuant to Section 16(a) or Section 30(h) of the I

T OF CHANGES IN BENEFICIAL OWNE	Expires:	December 31, 2014	
pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		Estimated avera hours per response:	ge burden 0.5
2. Issuer Name and Ticker or Trading Symbol <u>EXELIXIS INC</u> [EXEL]	5. Relationship of R (Check all applicabl X Director		(s) to Issuer 10% Owner

OMB APPROVAL

3235-0287

OMB Number:

FORMELA JEAN FRANCOIS			<u>DIS</u>	EXELIXIS INC [EXEL]	(Check X	all applicable) Director	10% Owner
— (Li	ast)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/05/2003		Officer (give title below)	Other (specify below)
(St	treet)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Report	
	City)	(State)	(Zip)			Form filed by More than C Person	0

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)							6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		CodeVAmount(A) or (D)PriceReported Transaction(s) (Instr. 3 and 4)			(1130.4)					
Common Stock ⁽¹⁾	06/05/2003(1)		S ⁽¹⁾		6,668 ⁽¹⁾	D ⁽¹⁾	7.65 ⁽¹⁾	1,193,187(1)	(1)	Partner AVA ⁽¹⁾
Common Stock ⁽²⁾	06/05/2003(2)		S ⁽²⁾		3,332 ⁽²⁾	D ⁽²⁾	7.65 ⁽²⁾	539,681 ⁽²⁾	(2)	Partner AVA ⁽²⁾

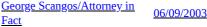
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/\	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares held by Atlas Venture Fund II LP (AVF) a part of Atlas Venture group of funds Dr Formela is a general partner of Atlas Venture Associates II LP (AVA)

2. Shares held by Atlas Europe Fund BV (AVEF) a part of Atlas Venture group of funds Dr Formela is a general partner of Atlas Venture Associates II LP (AVA) which is the general partner of AVF Additional 54051 held by Atlas Venture Germany BV (AVG) And 16500 shares directly held by Dr Formela



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.