FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

ngton, D.C. 20549	OMB APPROVAL

	OMB Number:	3235-0287								
	Estimated average burden									
1	hours per respense:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  PAPADOPOULOS STELIOS					2. Issuer Name <b>and</b> Ticker or Trading Symbol EXELIXIS, INC. [ EXEL ]										ck all application	able)	g Pers	on(s) to Issu 10% Ow	ner	
(Last) (First) (Middle) C/O EXELIXIS, INC.					3. Date of Earliest Transaction (Month/Day/Year) 05/23/2013										Officer below)	(give title		Other (s below)	pecify	
210 E. GRAND AVE.																				
(Street) SOUTH SAN FRANCISCO CA 94080					4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execut if any	2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.						5. Amour Securitie Beneficia Owned F	s ally ollowing	Form (D) or	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code V		Amount	(A) oi (D)	Р	rice	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	nsactio de (Inst	n of Deriv Secu Acqu (A) or Dispo	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exerc xpiration Da Month/Day/Y	ite	of Securities		urity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Co	de V	(A)	(D)		ate xercisable		xpiration ate	100		mber ares						
Option (right to buy)	\$4.58	05/23/2013		A		30,00		05	5/23/2013 <sup>(1)</sup>	05	5/22/2020	Common Stock	30	,000	\$0	30,00	0	D		

## **Explanation of Responses:**

1. Option granted pursuant to Issuer's 2000 Non-Employee Directors' Stock Option Plan. The option is exercisable immediately, subject to repurchase provisions, and will vest monthly over the following year.

/s/ James B. Bucher, Attorney

05/24/2013

in Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.