SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

1. Name and Address of Reporting Person [*] SCANGOS GEORGE A		n*	2. Issuer Name and Ticker or Trading Symbol <u>EXELIXIS INC</u> [EXEL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) C/O EXELIXIS 170 HARBOR V	(First) INC. VAY, PO BOX 053	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/12/2004	X	Officer (give title below) President, CEO &	Other (specify below)		
(Street) SAN FRANCISCO (City)	CA (State)	94083-0511 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person	orting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and		A. Deemed xecution Date, any Code (Instr. 5)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	07/12/2004		S		100	D	\$8.28	1,652,241	D		
Common Stock	07/12/2004		S		400	D	\$8.27	1,651,841	D		
Common Stock	07/12/2004		S		500	D	\$8.26	1,651,341	D		
Common Stock	07/12/2004		S		400	D	\$8.25	1,650,941	D		
Common Stock	07/12/2004		S		100	D	\$8.2	1,650,841	D		
Common Stock	07/12/2004		S		200	D	\$8.205	1,650,641	D		
Common Stock	07/12/2004		S		100	D	\$8.36	1,650,541	D		
Common Stock	07/12/2004		S		100	D	\$8.18	1,650,441	D		
Common Stock	07/12/2004		S		200	D	\$8.145	1,650,241	D		
Common Stock	07/12/2004		S		100	D	\$8.16	1,650,141	D		
Common Stock	07/12/2004		S		100	D	\$8.44	1,650,041	D		
Common Stock	07/12/2004		S		200	D	\$8.42	1,649,841	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Conversion Date Execution Date Transaction of Expiration Date (Month/Day/Year) Amount of Derivative derivative Ownership of Indirect Beneficial Security (Instr. 3) or Exercise (Month/Day/Year) if any Code (Instr. Derivative Securities Security Securities Form: Underlying Direct (D) Price of (Month/Dav/Year) 8) Securities (Instr. 5) Beneficially Ownership Acquired (A) or Disposed of (D) (Instr. 3, 4 Derivative Security Owned Following or Indirect (I) (Instr. 4) Derivativ (Instr. 4) Security (Instr. 3 and 4) Reported Transaction(s) (Instr. 4) and 5) Amount Number Date Exercisable Expiration o f Code ν (A) (D) Title Shares Date

Explanation of Responses:

Remarks:

<u>/s/ George Scangos</u>

<u>07/13/2004</u> Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.