SEC Form 4	
------------	--

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

EVP, Commercial

6. Individual or Joint/Group Filing (Check Applicable

Form filed by One Reporting Person

Form filed by More than One Reporting

Person

Line)

X

				RUVAL
Check this box if no longer subject <b>STATE</b> to Section 16. Form 4 or Form 5	MENT OF CHANGES IN BENEFICIAL OWN	ERSHIP	OMB Number: Estimated average b	3235-0287 ourden
<ul> <li>obligations may continue. See Instruction 1(b).</li> </ul>	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	ŀ	hours per response:	0.5
1. Name and Address of Reporting Person <sup>*</sup> <u>Haley Patrick J.</u>	2. Issuer Name and Ticker or Trading Symbol <u>EXELIXIS, INC.</u> [EXEL]	(Check all applicat Director	, 10%	6 Owner
	3. Date of Earliest Transaction (Month/Day/Year)	X Officer (g below)	ive title Oth belo	er (specify ow)

(Last)	(First)	(Middle)	04/03/2023
C/O EXELIXI	IS, INC.		
1851 HARBO	R BAY PARK	WAY	4. If Amendment, Date of Original Filed (Month/Day/Year)
(Street)			
ALAMEDA	CA	94502	
,			Rule 10b5-1(c) Transaction Indication
(City)	(State)	(Zip)	
1			Check this how to indicate that a transaction was made pure

#### 4065 4(a) T **.**: . -I : . . .:

Ru	ile 10b5-1(c) 1	ransaction India	cation	
		e that a transaction was ma fense conditions of Rule 10		plan that is intended to

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common Stock <sup>(1)</sup>	04/03/2023(2)		A		79,719	Α	\$ <mark>0</mark>	332,577 <sup>(3)</sup>	D			
Common Stock								23,539	Ι	By spouse		
Common Stock								10,648(4)	I	By 401(k)		

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1			(e.g., pr	its, ca	ans, v	vario	inis,	options, c	conventio	ie se	cunties	)			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) o Dispe	r osed ) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Titl Amou Secur Unde Deriv Secur 3 and	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares of Exelixis, Inc. common stock that will be issued to the Reporting Person upon vesting of restricted stock units. Each restricted stock unit is the economic equivalent of one share of Exelixis, Inc. common stock.

2. The restricted stock units were granted to the Reporting Person on the Transaction Date pursuant to the Exelixis, Inc. 2017 Equity Incentive Plan. The restricted stock units will vest as to 1/4th of the original number of shares subject to the restricted stock unit award on May 15, 2024 and thereafter as to 1/4th of the original number of shares subject to the restricted stock unit award on each May 15th until fully vested

3. Includes 227,087 shares of Exelixis, Inc. common stock that will be issued to the Reporting Person upon vesting of restricted stock units.

4. Represents shares of Exelixis, Inc. common stock under the Exelixis, Inc. 401(k) Plan, pursuant to a plan statement dated as of March 31, 2023.

## **Remarks:**

# /s/ Nina Ayer, Attorney in Fact 04/05/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.