FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCANGOS GEORGE A						2. Issuer Name and Ticker or Trading Symbol EXELIXIS, INC. [EXEL]								(Checl	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) (First) (Middle) C/O EXELIXIS, INC.					3. Date of Earliest Transaction (Month/Day/Year) 04/01/2019									Offic belov	er (give title w)	Other below	(specify)	
1851 HARBOR BAY PARKWAY					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)												X	,					
ALAMEDA CA 94502															Form filed by More than One Reporting Person			
(City) (State) (Zip)																		
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	sposed o	f, or E	Benefi	cially	Owne	ed		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)						Exe if a	. Deemed ecution Date, any onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4					ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) (D)	Pric	e	Trans	action(s) 3 and 4)		(Instr. 4)
Common Stock 04/01/2					2019)19			S ⁽¹⁾		40,000	D	\$2	\$24.02 ⁽²⁾ 1,		278,031	D	
Common Stock 04/03/2				.019				S ⁽¹⁾		5,000	D	\$2	\$25.03 ⁽³⁾ 1,273,0		273,031	D		
Common Stock														8	,963 ⁽⁴⁾	I	By Trust (JS)	
Common Stock														8	,963 ⁽⁵⁾	I	By Trust (KS)	
Common Stock													5,€		,669 ⁽⁶⁾	I	By 401(k) Plan	
		Та									osed of, convertib				wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exerci Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Sec (Ins	rice of vative urity tr. 5)	e derivative	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amour or Number of Shares	er				

Explanation of Responses:

- 1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 24, 2018.
- 2. Represents the weighted average sales price. The shares were sold in multiple transactions at prices ranging from \$23.91 to \$24.14. Reporting Person undertakes to provide Exelixis, Inc., any security holder of Exelixis, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 2 to this Form 4.
- 3. Represents the weighted average sales price. The shares were sold in multiple transactions at prices ranging from \$25.00 to \$25.06. Reporting Person undertakes to provide Exelixis, Inc., any security holder of Exelixis, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 3 to this Form 4.
- 4. Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Jennifer Scangos Trust.
- 5. Shares held by George A. Scangos and Leslie S. Wilson, as Trustees of the Katherine Scangos Trust.
- 6. Represents shares of Exelixis, Inc. common stock under the Exelixis, Inc. 401(k) Plan, pursuant to a plan statement dated as of April 1, 2019.

Remarks:

/s/ Jennifer Drimmer Rokovich, Attorney in Fact

04/03/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.