FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
SCANGOS GEORGE A					\										Direct	,		10% O	wner		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 05/08/2003										Officer (give title below)			Other (specify below)		
																President, CEO and Director				r	
(Street)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)							
(City)	Zip)			X Form filed							filed by One Reporting Person										
(City)	(5)	ate) (2	Ζιμ)													Form filed by More than One Reporting Person				orting	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date		Date,	Transaction Disposed Code (Instr. 5)			ties Acquired (A) d Of (D) (Instr. 3, 4			and Securi Benefi Owned		ties F cially (d Following (wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A (D) or)	Price	Report Transa (Instr. 3		ction(s) 3 and 4)			(instr. 4)	
Common Stock 05/08/				3/2003	2003 05/08/2003		S		2,500) D		0	1	1,751,302(1)(2)			D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Date, Transacti Code (Ins					6. Date E Expiratio (Month/D	9	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Pric Deriva Securi (Instr.	tive ty 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Nun of Sha	ber							

Explanation of Responses:

- 1. Includes 1,865 shares of common stock acquired pursuant to Issuers ESPP on 4/30/02.
- 2. Also owns 9,750 shares indirectly held by Clare Springs, custodian for the children of George Scangos; and 90,909 shares indirectly held by George Scangos, Trustee of the Leslie S. Wilson Grantor Annuity

George Scangos

** Signature of Reporting Person Date

05/12/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.