

EXELIXIS, INC.

-----  
 (Name of issuer)  
 COMMON STOCK, \$0.001 PAR VALUE PER SHARE  
 -----

(Title of class of Securities)  
 30161Q104  
 -----

(CUSIP Number)  
 09 AUGUST 2012  
 -----

(Date of Event which Requires Filing of this Statement)  
 Check the appropriate box to designate the rule pursuant to which  
 this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting  
 person's initial filing on this form with respect to the subject class  
 of securities, and for any subsequent amendment containing information  
 which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall  
 not be deemed "filed" for the purpose of Section 18 of the  
 Securities Exchange Act of 1934 ("Act") or otherwise subject  
 to the liabilities of that section of the Act but shall be subject  
 to all other provisions of the Act (however, see the Notes).

CUSIP NO. 30161Q104

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1. NAME OF REPORTING PERSON

EASTERN CAPITAL LIMITED

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

CAYMAN ISLANDS

NUMBER OF

5. SOLE VOTING POWER -0-  
 SHARES

BENEFICIALLY

6. SHARED VOTING POWER 11,341,083  
 OWNED BY

EACH

7. SOLE DISPOSITIVE POWER -0-  
 REPORTING

PERSON

8. SHARED DISPOSITIVE POWER 11,341,083  
 WITH

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 11,341,083 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)   
 EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
 6.34%

12. TYPE OF REPORTING PERSON  
 CO

CUSIP NO. 30161Q104

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1. NAME OF REPORTING PERSON

PORTFOLIO SERVICES LTD.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

CAYMAN ISLANDS

NUMBER OF

5. SOLE VOTING POWER -0-  
 SHARES

BENEFICIALLY  
6. SHARED VOTING POWER 11,341,083  
OWNED BY

EACH  
7. SOLE DISPOSITIVE POWER -0-  
REPORTING

PERSON  
8. SHARED DISPOSITIVE POWER 11,341,083  
WITH

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
11,341,083 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) [ ]  
EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
6.34%

12. TYPE OF REPORTING PERSON  
CO

CUSIP NO. 30161Q104

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1. NAME OF REPORTING PERSON

KENNETH B. DART

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]

(b) [ ]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION  
CAYMAN ISLANDS

NUMBER OF

5. SOLE VOTING POWER -0-  
SHARES

BENEFICIALLY

6. SHARED VOTING POWER 11,341,083  
OWNED BY

EACH  
7. SOLE DISPOSITIVE POWER -0-  
REPORTING

PERSON  
8. SHARED DISPOSITIVE POWER 11,341,083  
WITH

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
11,341,083 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) [ ]  
EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
6.34%

12. TYPE OF REPORTING PERSON  
IN

CUSIP No. 30161Q104

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ITEM 1(a). NAME OF ISSUER:  
EXELIXIS, INC.

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:  
210 EAST GRAND AVE.  
SOUTH SAN FRANCISCO, CALIFORNIA 94080

ITEM 2(a). NAME OF PERSON FILING:

1) EASTERN CAPITAL LIMITED

Eastern Capital Limited is a direct wholly owned subsidiary  
of Portfolio Services Ltd., a Cayman Islands corporation.

2) PORTFOLIO SERVICES LTD.  
Portfolio Services Ltd., a Cayman Islands corporation,  
is a holding company which owns all of the outstanding  
shares of Eastern Capital Limited.

3) KENNETH B. DART

Mr. Dart is the beneficial owner of all of the outstanding  
shares of Portfolio Services Ltd., which in turns owns  
all the outstanding shares of Eastern Capital Limited.

ITEM 2(b). ADDRESS OF PRINCIPAL OFFICE:

1) 10 Market Street, #773

Camana Bay  
Grand Cayman, KY1-9006 CAYMAN ISLANDS

2) 10 Market Street, #773

Camana Bay  
Grand Cayman, KY1-9006 CAYMAN ISLANDS

3) P.O. BOX 31300

Grand Cayman KY1-1206 CAYMAN ISLANDS

ITEM 2(c). CITIZENSHIP:

1) Cayman Islands

2) Cayman Islands

3) Cayman Islands

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ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Common Stock \$0.001 par value per share

ITEM 2(e). CUSIP NUMBER: 30161Q104

ITEM 3. Not Applicable.

ITEM 4. OWNERSHIP

As of the date of this filing, Eastern Capital Limited, Portfolio  
Services Ltd., and Mr. Dart beneficially own in the aggregate the  
following:

(a) Amount Beneficially owned: 11,341,083

(b) Percent of Class: 6.34%

(c) Number of shares as to which the person has:

(i) sole power to vote or to direct the vote: -0-

(ii) shared power to vote or to direct the vote: 11,341,083

(iii) sole power to dispose of or to direct the disposition of:

-0-

(iv) shared power to dispose of or to direct the disposition of:

11,341,083

ITEM 5. OWNERSHIP OF 5 PERCENT OR LESS OF A CLASS: [ ]

ITEM 6. OWNERSHIP OF MORE THAN 5 PERCENT ON BEHALF OF ANOTHER PERSON:

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY

WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE

PARENT HOLDING COMPANY OR CONTROL PERSON. Not applicable

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ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP. Not applicable.

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge  
and belief, the securities referred to above were not acquired and  
are not held for the purpose of or with the effect of changing or  
influencing the control of the issuer of the securities and were  
not acquired and are not held in connection with or as a participant  
in any transaction having that purpose or effect.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and  
belief, I certify that the information set forth in this statement  
is true, complete and correct.

EASTERN CAPITAL LIMITED

/s/ Kenneth B. Dart

BY: Kenneth B. Dart, Director

17 AUGUST 2012

PORTFOLIO SERVICES LTD.  
/s/ Kenneth B. Dart  
BY: Kenneth B. Dart, Director  
17 AUGUST 2012

KENNETH B. DART  
17 AUGUST 2012