FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OIVIB APPROVAL									
OMB Number:	3235-0287								
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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol EXELIXIS, INC. [EXEL]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
POSTE GEORGE				1		,			,				X Directo	•	10% O	vner	
(Last) (First) (Middle) C/O EXELIXIS, INC. 210 E. GRAND AVE.					3. Date of Earliest Transaction (Month/Day/Year) 05/28/2015								Officer below)	(give title	Other (: below)	specify	
(Street) SOUTH SAN FRANCISCO CA 94080		-   4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Y Form fi Form fi	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
(City)	(S	tate)	(Zip)														
		Tal	ole I - Non	-Deriv	vativ	e Se	curitie	s Ac	quired, [	Disp	posed o	f, or Bei	neficial	y Owned			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Execution Date		e, Transaction Disposed O Code (Instr. 5)		ies Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amour Securitie Beneficia Owned F Reported	s Fo ally (D ollowing (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)		(1130.4)		
			Table II - [						uired, Di , option:					Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, T	4. Transactior Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable		Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$3.13	05/28/2015			A		40,000		05/28/2015 <sup>(</sup>	1)	05/27/2022	Common Stock	40,000	\$0	40,000	D	

## **Explanation of Responses:**

1. Option granted pursuant to the Exelixis, Inc. 2014 Equity Incentive Plan. The option is exercisable immediately, subject to repurchase provisions, and will vest as to 1/12th of the shares subject to the option each month following the date of grant, subject to the optionee's continuous service through such dates.

## Remarks:

/s/ Jeffrey J. Hessekiel, Attorney in Fact 05/28/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.