FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCANGOS GEORGE A						2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL]								(Cr	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
	(Last) (First) (Middle) C/O EXELIXIS INC. 170 HARBOR WAY, PO BOX 0511				3. Date of Earliest Transaction (Month/Day/Year) 03/07/2005									X Officer (give title Other (specify below) below) President, CEO & Director					
(Street) SAN FRANCISCO CA 94083-05					4. If Amendment, Date of Original Filed (Month/Day/Year)						Lin	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			son				
(City) (State) (Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																			
1. True of Security (INSTR. 3)				Date (Month/Day/Year)		Exe if a	Execution Date, if any (Month/Day/Year)		Transa Code (Transaction Code (Instr.		Disposed Of (D) (Instr. 3 5)			Secui Bene Owne Repo	rities ficially ed Following rted	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	((A) or (D)	Price		action(s) 3 and 4)			
Common Stock					03/07/2005				S		200		D	\$6.3	2 1,	567,141	D		
Common Stock					03/07/2005				S		200		D	\$6.33	5 1,	566,941	D		
Common Stock				03/07/2005					S		100		D	\$6.3	5 1,	566,841	D		
Common		03/07/2005					S		100	00 D		\$6.3	3 1,566,741		D				
Common	03/07/2005					S		200	00 D S		\$6.3	1 1,	566,541	D					
Common Stock				03/07/2005					S		100		D	\$6.3	9 1,	566,441	D		
Common Stock				03/07/2005					S		100 D		\$6.6	7 1,	566,341	D			
Common Stock				03/07/2005					S		100		D	\$6.6	5 1,	566,241	D		
Common Stock				03/07/2005					S		100		D	\$6.63		566,141	D		
Common Stock				03/07/2005		L			S		100		D	\$6.4	1,	566,041	D		
Common Stock				03/07/2005					S		100 I		D	\$6.4	3 1,	565,941	D		
Common Stock				03/07/2005					S		100		D	\$6.5	1,	565,841	D		
Common Stock				03/07/2005					S		300 D		D	\$6.5	1 1,565,541		D		
Common Stock 03/0				03/07/	03/07/2005				S		100	D :		\$6.5	2 1,	565,441	D		
Common Stock 03/07/					/2005				S		100		D \$6.5		4 1,565,341		D		
Common Stock 03/07/					07/2005				S		200		D	\$6.6	3 1,	565,141	D		
Common Stock 03/07/2						2005			S		300		D \$		3 1,	564,841	D		
		Та	ble II - D)								sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	rative Conversion Date Executio rity or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Da	Date,	4. Transact Code (In 8)		of E		6. Date E. Expiratio (Month/D	n Date	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		str. 3	B. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code \	,	(A)	(D)	Date Exercisal		Expiration Date	Title	Nun of	nber res					

Explanation of Responses:

Remarks:

/s/ George Scangos

03/08/2005

** Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.