FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Washington, D.C. 20349

| STATEMENT | OF CHANGES | S IN BENEFICIAL | . OWNERSHIP |
|-----------|------------|-----------------|-------------|

| OMB APPRO               | DVAL      |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  WYSZOMIERSKI JACK L |  |  |   |  |  |   |   |                                   |  |  |                    |  | ationship o<br>k all applica<br>Director | able) | y Perso   | on(s) to Issu   |                |   |                                       |
|---|--|--|---|--|--|---|---|-----------------------------------|--|--|--------------------|--|--|-------|---|---|----------------|---|---------------------------------------|
|   | (Fi<br>ELIXIS, INC<br>RAND AVI   | C.   | (Middle)  |  |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/25/2017 |                                   |  |  |                    |  |  |       |   | (give title   |                | Other (s<br>below)  | pecify                                |
| (Street) SOUTH SAN FRANCISCO CA 94080                         |  |  | 4.1   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |   |   |                                   |  |  |                    | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |       |   |   |                |   |                                       |
| (City)  | (S   | tate)                                      | (Zip)   |  |  |   |   |                                   |  |  |                    |  |  |       |   |   |                |   |                                       |
|   |  | Tal  | ole I - Nor   | ı-Deriv  | vativ  | e Se  | curitie   | s Acc                             | quired,  | Disp   | osed o             | f, or Ber  | nefici                                   | ally  | Owned   |   |                |   |                                       |
| Date  |  |  | Date  | th/Day/Year)   |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea |   | , Transaction I<br>Code (Instr. ! |  | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) |                    |  | 4 and Secur<br>Benef<br>Owne             |       | s<br>ally<br>ollowing                               | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |                | 7. Nature of Indirect Beneficial Ownership (Instr. 4)             |                                       |
|   |  |  |   |  |  |   |   |                                   | Code   | v  | Amount             | (A) or<br>(D)  | Pric                                     | e     | Reported<br>Transacti<br>(Instr. 3 a                | tion(s)   |                |   | (111511.4)                            |
| Common Stock <sup>(1)</sup> 05/25/                            |  |  |   | 5/201  | 017 <sup>(2)</sup> A 5,843 A \$0 78,803 <sup>(3)</sup> |   | 303 <sup>(3)</sup>  | (3) D                             |  |  |                    |  |  |       |   |   |                |   |                                       |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |  |  |   |   |                                   |  |  |                    |  |  |       |   |   |                |   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | ate,   | Code (Instr.   |   |   |                                   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  |                    | 7. Title and Amoun<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4)   |  |       | 3. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | i<br>S<br>Illy | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Co   | Code   | v   | (A)   |                                   | Date<br>Exercisable  |  | Expiration<br>Date | Title  | Amou<br>or<br>Numl<br>of<br>Share        | er    |   |   |                |   |                                       |
| Option<br>(right to<br>buy)                                   | \$19.57  | 05/25/2017                                 |   |  | A  |   | 11,686  |                                   | 05/25/2017   | (4)  | 05/24/2024         | Common<br>Stock  | 11,6                                     | 86    | \$0   | 11,68   | 6              | D   |                                       |

## **Explanation of Responses:**

- 1. Represents shares of Exelixis, Inc. common stock that will be issued to the Reporting Person upon vesting of restricted stock units. Each restricted stock unit is the economic equivalent of one share of Exelixis, Inc. common stock unit is the economic equivalent of one share of Exelixis, Inc. common stock unit is the economic equivalent of one share of Exelixis, Inc. common stock unit is the economic equivalent of one share of Exelixis, Inc. common stock unit is the economic equivalent of one share of Exelixis, Inc. common stock unit is the economic equivalent of one share of Exelixis, Inc. common stock unit is the economic equivalent of one share of Exelixis, Inc. common stock unit is the economic equivalent of one share of Exelixis, Inc. common stock unit is the economic equivalent of one share of Exelixis, Inc. common stock unit is the economic equivalent of the economic equivalent equivalent of the economic equivalent equiva
- 2. The restricted stock units were granted to the Reporting Person on the Transaction Date pursuant to the Exelixis, Inc. 2017 Equity Incentive Plan. The restricted stock units will vest as to 100% of the shares subject to the restricted stock unit award on May 25, 2018, subject to the Reporting Person's continuous service through such date.
- 3. Includes 5.843 shares of Exelixis, Inc. common stock that will be issued to the Reporting Person upon vesting of restricted stock units.
- 4. Option granted pursuant to the Exelixis, Inc. 2017 Equity Incentive Plan. The option is exercisable immediately, subject to repurchase provisions, and will vest as to 1/12th of the shares subject to the option each month following the date of grant, subject to the Reporting Person's continuous service through such dates.

## Remarks:

/s/ Jeffrey J. Hessekiel, Attorney in Fact 05/26/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.