

EXELIXIS, INC.
2,270,522 SHARES
COMMON STOCK

This prospectus supplement supplements the prospectus, dated June 12, 2001, of Exelixis, Inc. relating to the public offering, which is not being underwritten, and sale of up to 2,270,522 shares of our common stock by selling stockholders of Exelixis (or by donees, pledgees, transferees and other successors in interest that receive such shares as a gift, pledge, partnership distribution or other non-sale transfer) who received such shares in connection with our acquisition of Artemis Pharmaceuticals GmbH. This prospectus supplement should be read in conjunction with the prospectus, and this prospectus supplement is qualified by reference to the prospectus, except to the extent that the information provided by this prospectus supplement supersedes the information contained in the prospectus.

SEE "RISK FACTORS" BEGINNING ON PAGE 4 OF THE PROSPECTUS TO READ ABOUT FACTORS YOU SHOULD CONSIDER BEFORE BUYING OUR COMMON STOCK.

The shares offered or sold under this prospectus have not been approved by the Securities and Exchange Commission or any state securities commission nor have any of these organizations determined that this prospectus is accurate or complete. Any representation to the contrary is a criminal offense.

The date of this prospectus supplement is June 26, 2002.

The table and related notes appearing in the prospectus, dated June 12, 2001, under the heading "Selling Stockholders" is superseded by the following table and related notes as of June 26, 2002:

Selling Stockholders

Name	Shares Beneficially Owned Prior to the Offering		Number of Shares Being Offered	Shares Beneficially Owned After the Offering (1)	
	Number	Percent		Number	Percent
3i Group Investments Limited Partnership	387,706	*	387,706	0	*
Advent Partners Limited Partnership(2)	68,078	*	4,064	64,014	*
Advent Performance Materials Limited Partnership(2)	296,592	*	9,347	287,245	*
Adwest Limited Partnership(2)	169,831	*	5,690	164,141	*
Rovent II Limited Partnership(2)	1,185,153	2.4%	36,170	1,148,983	2.3%
Atlas Venture Europe Fund B.V.(3)	1,263,450	2.6	26,010	1,237,440	2.5
Atlas Venture Fund II, L.P.(3)	2,641,418	5.4	160,122	2,481,296	5.1
Atlas Venture Germany B.V.(3)	54,051	*	54,051	0	*
Guido Arens	1,741	*	1,741	0	*
Martina Beck	120	*	120	0	*
Petra Beeckmann	1,703	*	1,703	0	*
Marion Bernzen	527	*	527	0	*
Gerd Beyer	2,044	*	2,044	0	*
Biotechvest Limited Partnership	2,032	*	2,032	0	*
Commerz Beteiligungsgesellschaft GmbH	38,608	*	38,608	0	*
Maria da Silva	96	*	96	0	*
Alf Domeyer	1,703	*	1,703	0	*
Peter Erken	45	*	45	0	*
Nicole Faust	5,272	*	5,272	0	*
Susanne Felder	2,413	*	2,413	0	*
Manuela Flad	193	*	193	0	*
Berthold Gierke	460	*	460	0	*
Nicole Glesmann	113	*	113	0	*
Global Life Science Holding V GmbH	100,787	*	100,787	0	*
Monique Goerl	209	*	209	0	*
Iris Gorcke	113	*	113	0	*
Sandra Graf	173	*	173	0	*
Ursula Hagner	133	*	133	0	*

Monika Hahn-Wansel	1,741	*	1,741	0	*
Cornelia Heimann	113	*	113	0	*
Thomas Hennek	113	*	113	0	*
Elisabeth Hennen	240	*	240	0	*
Biomedicine L.P.(4)	399,085	*	399,085	0	*
Rudi Jaenisch	3,548	*	3,548	0	*
Michelle Johnson	113	*	113	0	*
Christian Kaps	1,135	*	1,135	0	*
Gunter Kauselmann	3,990	*	3,990	0	*
Heinrich Kehlbeck	3,066	*	3,066	0	*
Heidrun Kern	113	*	113	0	*
Mike Kierdorf	113	*	113	0	*
Anja Kirchner	201	*	201	0	*
Thomas Koblizek Dr	1,703	*	1,703	0	*
Dagmar Kluth	2,163	*	2,163	0	*
Nicole Krafczik	870	*	870	0	*
Barbara Kraus	3,390	*	3,390	0	*
Ralf Kuhn	18,656	*	18,656	0	*
Birgit Kuter-Luks	475	*	475	0	*
Janice Labedzki	144	*	144	0	*
Ulrike Langheinrich	5,272	*	5,272	0	*
Carsten Loeschke	45	*	45	0	*
Sabine Maurer	66	*	66	0	*
Dagmar Megerle	113	*	113	0	*
MILOS Vermögensverwaltungs GmbH	93,066	*	93,066	0	*
Heiderose Neu	235	*	235	0	*
Renate Nordin	120	*	120	0	*
Christiane Nusslein-Volhand	131,674	*	131,674	0	*
Jorg Odenthal	11,194	*	11,194	0	*
Oxford Bioscience Partners (Adjunct) II Limited Partnership(5)	12,599	*	12,599	0	*
Oxford Bioscience Partners (Bermuda) II Limited Partnership(5)	33,325	*	33,325	0	*
Oxford Bioscience Partners (GS-Adjunct) II Limited Partnership(5)	44,297	*	44,297	0	*
Oxford Bioscience Partners II Limited Partnership(5)	45,517	*	45,517	0	*
Niketan Pandit	227	*	227	0	*
Stelios Papadopoulos(6)	482,277	*	4,064	478,213	*
Margot Paul	240	*	240	0	*
Marion Pezzuti	120	*	120	0	*
Max-Planck-Gesellschaft	50,800	*	50,800	0	*
Yvonne Postma	113	*	113	0	*
Christiane Priebnitz	416	*	416	0	*
Klaus Rajewsky	131,674	*	131,674	0	*
Karlheinz Rein	1,703	*	1,703	0	*
Anja Rode	713	*	713	0	*
Paul Rounding	10,545	*	10,545	0	*
Andrea Sabiwalsky	113	*	113	0	*
Caroline Samuel	1,203	*	1,203	0	*
Ieda Santana-Stamm	45	*	45	0	*
Jochen Scheel	11,194	*	11,194	0	*
Nico Scheer	1,703	*	1,703	0	*
Lothar Schleithoff	2,271	*	2,271	0	*
Michael Schoor	3,613	*	3,613	0	*
Stefan Schulte-Merker	21,144	*	21,144	0	*
Daniela Schulz	45	*	45	0	*
Frieder Schwenk	12,437	*	12,437	0	*
Jost Seibler	1,906	*	1,906	0	*
Stefan Spieb	1,135	*	1,135	0	*
Peter Stadler(7)	427,917	*	197,917	230,000	*
Miriam Stahl	210	*	210	0	*
Gordon Stott	2,007	*	2,007	0	*
Jens Tampe	2,271	*	2,271	0	*
Tbg Technologie-Beteiligungs	116,230	*	116,230	0	*
Danja Thiel	63	*	63	0	*
Hartmut Tintrup	3,893	*	3,893	0	*
Ute Tinsz	100	*	100	0	*
Torsten Trowe	12,437	*	12,437	0	*
Gabriele Vacun	416	*	416	0	*
Thomas Wagner	6,748	*	6,748	0	*
Brigitte Walderich	5,542	*	5,542	0	*
Andreas Walker	56	*	56	0	*
Michael Walker	452	*	452	0	*
Catrin Weiler	870	*	870	0	*
Heike Wessendorf	567	*	567	0	*
Branko Zevnik	3,066	*	3,066	0	*
Sandra Zymny	113	*	113	0	*
Total			2,270,522		

(1) Assumes the sale of all shares offered hereby.

(2) This fund is managed by Advent International Corporation ("Advent"), which exercises sole voting and investment power with respect to all shares held by this fund. Advent International Investors II, L.P., which is another fund affiliated with Advent, holds 3,614 shares of Exelixis common stock but is not a selling stockholder. All of the funds affiliated with Advent own 3.5% prior to the offering and 3.4% after the offering. Jason S. Fisherman, M.D. is a vice president of Advent and has been a director of Exelixis since March 1996. Dr. Fisherman disclaims beneficial ownership of these shares except for 17,493 shares that are indirectly beneficially owned by Dr. Fisherman.

(3) This fund is managed by Atlas Venture ("Atlas"), which consists of a group of funds under common control. All of the funds affiliated with Atlas own

8.1% prior to the offering and 7.6% after the offering. Jean-Francois Formela, M.D. is a general partner of Atlas and has been a director of Exelixis since September 1995. No general partner of Atlas is deemed to have voting and investment power with respect to such shares, and Dr. Formela disclaims beneficial ownership of these shares.

- (4) Jurgen Drews, M.D. has been a director of Exelixis since July 1998. Dr. Drews was Chairman of the Board of Biomedicine L.P. (formerly International BM Biomedicine Holdings AG), from October 1997 until January 2001.
- (5) Edmund Olivier de Vezin is a general partner of Oxford Bioscience Partners and was a director of Exelixis from July 1997 until May 2001. Mr. Olivier disclaims beneficial ownership of these shares except to the extent of his proportionate partnership interest in these shares.
- (6) Dr. Papadopoulos has been a director of Exelixis since December 1994 and Chairman of the Board since January 1998. Dr. Papadopoulos' stock holdings include 10,000 shares held by Foundation Sante, of which Dr. Papadopoulos is co-trustee, and 30,000 shares that Dr. Papadopoulos has the right to acquire pursuant to an option exercisable within 60 days of May 14, 2001, 17,605 of which would be subject to repurchase by Exelixis.
- (7) Dr. Stadler has been a director of Exelixis since April 1998. Dr. Stadler has been Managing Director of Artemis Pharmaceuticals GmbH since May 2001. Dr. Stadler's stock holdings consist of 167,500 shares that Dr. Stadler has the right to acquire pursuant to an option exercisable within 60 days of May 14, 2001, 41,042 of which would be subject to repurchase by Exelixis.

We may from time to time supplement or amend the prospectus to reflect the required information concerning a transferee, pledgee, donee or successor to the Selling Stockholders named in the prospectus.