FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

### Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Aftab Dana						2. Issuer Name and Ticker or Trading Symbol EXELIXIS, INC. [ EXEL ]									k all app Direc	licable)	ting Person(s) to Iss 10% Ow e Other (s		wner	
(Last) (First) (Middle) C/O EXELIXIS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 10/30/2024									cso/EVP Disc & Trans Research					
1851 HA	4 If /	4 If Amandanant Data of Original Filed (Manth/Fau/Afra)									6. Individual or Joint/Group Filing (Check Applicable									
(Street) ALAMEDA CA 94502					4. 11 /	If Amendment, Date of Original Filed (Month/Day/Year)								Line)						
(City)	r) (State) (Zip)											1 0130	<i>7</i> 11							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acquired (Disposed Of (D) (Instr. 5)				4 and Securitie		ies Fo ially (D) Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or Pr	ce Reported Transaction (Instr. 3 and		ction(s)			(111501.4)	
Common	2024	:024			S <sup>(1)</sup>		1,162	Г	\$	31.4 49		3,945(2)		D						
Common Stock															5,	835(3)			By 401(k)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, or Exercise (Month/Day/Year)			4. Transaction Code (Instr. 8)		of		6. Date Exercisab Expiration Date (Month/Day/Year)		te	Amount of Securities Underlying Derivative Security (Ins 3 and 4)						10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amous or Number of Shares	er						

### **Explanation of Responses:**

- 1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 25, 2023.
- 2. Includes 288,932 shares of Exelixis, Inc. common stock ("Common Stock") that will be issued to the Reporting Person upon vesting of restricted stock units ("RSUs"). Each RSU is the economic equivalent of one share of Common Stock
- 3. Represents shares of Common Stock under the Exelixis, Inc. 401(k) Plan, pursuant to a plan statement dated as of October 29, 2024.

### Remarks:

/s/ Nina Ayer, Attorney in Fact 11/01/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.