FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCANGOS GEORGE A				2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) C/O EXELIXIS INC. 170 HARBOR WAY, PO BOX 0511		3. Date of Earliest Transa 06/02/2004					action (Month/Day/Year)					X Officer (give title below) Other (s below) President, CEO & Director				
(Street) SAN FRANCISCO CA 94083-05 (City) (State) (Zip)	111	4. If <i>I</i>	Amen	dment,	Date of	f Original Filed (Month/Day/Year)					Line)	6. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						Securi Benefi Owner	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount		A) or D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock	06/02/	/2004				S		462		D	\$9.02	1,6	566,879	D		
Common Stock	06/02/2004					S		60 I		D	\$9.08	1,666,819		D		
Common Stock	06/02/2004					S		200		D	\$9.055	1,666,619		D		
Common Stock	06/02/2004					S	400			D	\$9.03 1,		666,219	D		
Common Stock	06/02/2004					S		400		D	\$9.1	1,665,819		D		
Common Stock	06/02/2004		L			S		200		D	\$9.105	1,665,619		D		
Common Stock	06/02/2004		L			S		200		D	\$9.11	1,665,419		D		
Common Stock	06/02/2004					S		100		D	\$9.12	1,665,319		D		
Common Stock	06/02/2004					S		78		D	\$9.09	1,665,241		D		
Common Stock	06/02/	/2004				S		100 D		D	\$9.05	1,665,141		D		
Common Stock	06/02/	06/02/2004				S		300 D		D	\$9.14	14 1,664,841		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Conversion or Exercise Price of Derivative Security 1. Title of 2. Conversion Date (Month/Day/Year) 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution if any (Month/Day/Year)		d 4. Date, Transaction Code (Inst		5. Number 6		•		able and 7. An An Ar) Se Un De Se		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Price of rivative curity str. 5)	derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Explanation of Responses:	C	Code	v	(A)		Date Exercisal		Expiration Date	Title	Amo or Num of Share	ber					

Remarks:

/s/ George Scangos

06/03/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).