FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHA	NGES IN	BENEFICIAL	OWNERSHIP

OMB Number:	3235-0287							
Expires:	December 31, 2014							
Estimated average burden								
hours per response:	0.5							

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* STALDER PETER					2. Issuer Name and Ticker or Trading Symbol EXELIXIS INC [EXEL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last)	Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 03/20/2003									Ot be		Other (specify below)				
(Street) (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year) 03/19/2003									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				ay/Year) Execution D		cution Date, Transaction		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				nd Sec Ben Owi	mount of urities eficially led Following	6. Owner Form: Dir (D) or Ind (I) (Instr.	ect irect	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount		(A) or (D)	Price	, Trai	orted saction(s) r. 3 and 4)		(IIIs			
Common Stock ⁽¹⁾ 03.			03/19/2	3/19/2003 ⁽¹⁾		03/19/2	2003(1)	J ⁽¹⁾		0(1)		D ⁽¹⁾	0(1)	71,458(1)	D ⁽¹⁾				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		of Derive Security Acquer (A) or Disposor (ID)	of E		5. Date Exercisable Expiration Date Month/Day/Year)		Amount of		str. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owner Form Direct or Ind (I) (In	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Ame or Nun of Sha	nber						

Explanation of Responses:

1. The originally reported trade of 25,000 shares on 3/19/03 at 6.227 was not completed.

George Scangos, attorney in fact for Peter Stadler

05/13/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.