FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* DUYK GEOFFREY M | | | | | EXELIXIS INC [EXEL] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner V Officer (give title Other (specify | | | | |
|---|--|-------|------------------------------|---------------|---|------------------|---------------------------------|--|---------------|---|--|---|--|--|--|--|
| | (Fii LIXIS, INC BOR WAY | | Middle) | 3. Date 09/18 | e of Earliest Trans. /2003 | action (M | lonth/l | Day/Year) | | | X Office below | w) `` | other below D & CSO | | | |
| (Street) SOUTH: FRANCI | C 1 | A ! | 94080 | 4. If Ar | nendment, Date o | f Origina | l Filed | (Month/Da | y/Year) | | ne) X Forn | n filed by One | Filing (Check A Reporting Pers e than One Rep | on | | |
| (City) | (St | | Zip) | | | | | | | | | | | | | |
| 1 Title of S | Security (Inst | | | nsaction | ecurities Acc | Juired, | Dis | 1 | | | | | 6. Ownership | 7. Nature | | |
| 1. Title of S | ecurity (ilist | 1. 3) | Date | th/Day/Year) | Execution Date, if any (Month/Day/Year) | Transa Code (| | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | d Secur Benef Owne | 5. Amount of Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership | | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Trans | action(s) 3 and 4) | | (Instr. 4) | | |
| Common | Stock | | 09 | 18/2003 | | S | | 500 | D | \$8. | 15 97 | 5,956 ⁽¹⁾ | I | Trust | | |
| Common | Stock | | 09 | 18/2003 | | S | | 300 | D | \$8. | 16 97 | 5,656 ⁽¹⁾ | I | Trust | | |
| Common | Stock | | 09 | 18/2003 | | S | | 700 | D | \$8. | 17 97 | 4,956 ⁽¹⁾ | I | Trust | | |
| Common | Stock | | 09 | 18/2003 | | S | | 800 | D | \$8. | 18 97 | 4,156 ⁽¹⁾ | I | Trust | | |
| Common | Stock | | 09 | 18/2003 | | S | | 2,300 | D | \$8. | .2 97 | 1,856 ⁽¹⁾ | I | Trust | | |
| Common | Stock | | 09 | 18/2003 | | S | | 100 | D | \$8.2 | .01 97 | 1,756(1) | I | Trust | | |
| Common | Stock | | 09 | 18/2003 | | S | | 293 | D | \$8 | 21 97 | 1,463(1) | I | Trust | | |
| Common | Stock | | 09 | 18/2003 | | S | | 7 | D | \$8. | 25 97 | 1,456(1) | I | Trust | | |
| Common | Stock | | 09 | 22/2003 | | S | | 1,600 | D | \$7. | .9 96 | 9,856(1) | I | Trust | | |
| Common | Stock | | 09 | 22/2003 | | S | | 100 | D | \$7. | 91 96 | 9,756(1) | I | Trust | | |
| Common | Stock | | 09 | 22/2003 | | S | | 300 | D | \$7. | 92 96 | 9,456(1) | I | Trust | | |
| Common | Stock | | 10. | 02/2003 | | S | | 4,200 | D | \$7. | 75 96 | 5,256 ⁽¹⁾ | I | Trust | | |
| Common | Stock | | 10. | 02/2003 | | S | | 700 | D | \$7. | 76 96 | 4,556 ⁽¹⁾ | I | Trust | | |
| Common | Stock | | 10 | 02/2003 | | S | | 100 | D | \$7. | 77 96 | 4,456 ⁽¹⁾ | I | Trust | | |
| Common | Stock | | 10. | 03/2003 | | S | | 3,000 | D | \$7. | 95 96 | 1,456 ⁽¹⁾ | I | Trust | | |
| Common | Stock | | 10 | 07/2003 | | S | | 1,927 | D | \$7. | 85 95 | 9,529(1) | I | Trust | | |
| Common | Stock | | 10. | 07/2003 | | S | | 100 | D | \$7.8 | 51 95 | 9,429(1) | I | Trust | | |
| Common | Stock | | 10. | 07/2003 | | S | | 373 | D | \$7.8 | 53 95 | 9,056(1) | I | Trust | | |
| Common | Stock | | 10. | 07/2003 | | S | | 2,300 | D | \$7. | 86 95 | 6,756(1) | I | Trust | | |
| Common | Stock | | 10. | 07/2003 | | S | | 300 | D | \$7. | 88 95 | 6,456(1) | I | Trust | | |
| Common | Stock | | 10. | 09/2003 | | S | | 500 | D | \$7. | .9 95 | 5,956 ⁽¹⁾ | I | Trust | | |
| Common | Stock | | 09/2003 |)9/2003 | | | 3,500 | D | \$7. | 91 95 | 2,456 ⁽¹⁾ | I | Trust | | | |
| Common | Stock | | 10. | 09/2003 | | S | | 1,000 | D | \$7. | 92 95 | 1,456 ⁽¹⁾ | I | Trust | | |
| | | Ta | | | urities Acqui Is, warrants, | | | | | | y Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any | | 4. Transacti Code (Ins | 5. Number of | 6. Date E Expiratic (Month/D | xercis | able and 7. Title and Amount of | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

| | | Та | ble II - Deriva (e.g., p | | | | | ired, Disp options, o | | le sec | ı or i | î . | | | |
|--|---|----------------------------|---|------------------------|------------------|---------------|-----------|---|----------------|------------------|------------------|--------------------------------------|--|---|---|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | ⊈ .ode | V. | (5A)Nu | m(150e)r | 6xDatisEbler | isΩadotke and | 7itletle | a@Silodares | 8. Price of | 9. Number of | 10. | 11. Nature |
| Eseptartation (Instr. 3) 1. The shares | Conversion of Exespises Price of are price indire | e 6 Month/Day/Year) | Execution Date, if any (Month/Day/Year) person through the D | Code (8) uyk-Wo | (Instr. | Deriv Secu | ative | Expiration Do (Month/Day/\ rles Duyk Trus | (ear) | Securi Underl | | Derivative Security (Instr. 5) | derivative Securities Beneficially Owned | Ownership Form: Direct (D) or Indirect | of Indirect Beneficial Ownership (Instr. 4) |
| Remarks | Security | | | | | (A) o | r osed | | | Securi and 4) | ty (Instr. 3 | | Following Reported | (I) (Instr. 4) | (5 4) |
| | | | | | | of (D) | . 3, 4 | | <u>/s/</u> | Geoff | <u>ey M Du</u> | <u>yk</u> | Trais 10/14/200 | <u>3</u> | |
| | | | | | | and 5 |) | | ** \$ignatur | | | ing Person | Date | | |
| Reminder: F | eport on a se | parate line for each | class of securities | benefic | ially ov | ned c | irectly | or indirectly. | | | Amount | | | | |
| * If the form | is filed by mo | e than one reportir | g person, see Insti | uction | (b)(v) | Violatio | ne Sa | 18115 0 10 | 001 and 15 I | S C 7 | or | | | | |
| Note: File th | ree copies of | this Form, one of w | hich must be manu | aff 9de g | n ⊌ d. If | speake | is(Pa)su | ffickencisablen | state on 6 for | r TpHe ce | d Sha res | | | | |

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