FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SCANGOS GEORGE A						2. Issuer Name and Ticker or Trading Symbol  EXELIXIS INC [ EXEL ]								cable) or	Person(s) to Is	)wner			
(Last) (First) (Middle) C/O EXELIXIS INC. 170 HARBOR WAY, PO BOX 0511						3. Date of Earliest Transaction (Month/Day/Year) 03/16/2007								X Officer (give title Other (specify below)  President & CEO					
(Street) SOUTH SAN FRANCISCO CA 94083-0511					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	(St		(Zip)																
1 Title of C	`agurity (Ingt		le I - Nor	1-Deriva 2. Transa		ecurities Acq	uired,	Disp		es Acquire			Owned 5. Amou		6. Ownership	7. Nature			
Date					ay/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		Disposed 5)	r. 3, 4 a	ind	Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amount	(A) or (D)	Price		Transact (Instr. 3	tion(s)		(111501.4)			
Common Stock					/2007		S <sup>(1)</sup>		100	D	\$9	.42	1,34	3,531	D				
Common Stock 03/					/2007		S <sup>(1)</sup>		300	D	\$9	.51	1,34	3,231	D				
Common Stock 03/					/2007		S <sup>(1)</sup>		200	D	\$9	.46	1,34	3,031	D				
Common Stock 03				03/16/2007			S <sup>(1)</sup>		300	D	\$9	.58	1,34	2,731	D				
Common Stock				03/16/2007			S <sup>(1)</sup>		100	D \$		.59	1,342,631		D				
Common Stock			03/16	/2007		S <sup>(1)</sup>		100	D	\$9	\$9.63 1,3		2,531	D					
Common Stock			03/16	/2007		S <sup>(1)</sup>		200	D	\$9	\$9.7 1,3		2,331	D					
Common Stock			03/16	/2007		S <sup>(1)</sup>		100	D	\$9	\$9.71		2,231	D					
Common Stock			03/16	/2007		S <sup>(1)</sup>		200	D	\$9	.69	1,34	2,031	D					
Common Stock			03/16/2007			S <sup>(1)</sup>		200	D	\$9	.68	1,34	1,831	D					
Common Stock			03/16	/2007		S <sup>(1)</sup>		100	D	\$9	.61	1,34	1,731	D					
Common Stock				03/16/2007			S <sup>(1)</sup>		100	D	\$9	.57	1,341,631		D				
Common Stock 0					/2007		S <sup>(1)</sup>		100	D	\$9	.54	1,341,531		D				
Common Stock 0					/2007		S <sup>(1)</sup>		100	D	\$9	0.52 1,3		1,431	D				
Common Stock 0					/2007		S <sup>(1)</sup>		100 I		\$9	0.5	1,341,331		D				
Common Stock 03/					/2007		S <sup>(1)</sup>		100	D	\$9	\$9.48		1,231	D				
Common Stock 03				03/16	/2007		S <sup>(1)</sup>		100 D		\$9	\$9.47 1,3		1,131	D				
Common Stock													6,8	855	I	By Trust <sup>(2)</sup>			
Common Stock													6,855		I	By Trust <sup>(3)</sup>			
Common Stock						2,945		945	I	By 401(k) Plan <sup>(4)</sup>									
		Ta				urities Acqui							vned						
1. Title of Derivative Security (Instr. 3)	of 2. ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any		4. Transactio Code (Insi	5. Number 6	6. Date E Expiratio Month/D	xercis n Date	able and 7. Title and Amount of			8. Price of Derivative Security (Instr. 5)		o. Number of lerivative Securities Seneficially Owned Collowing Reported Transaction(s Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					

		Та	ble II - Deriva (e.g., p				-	ired, Disp options,			ior i	r			
	of Elespisas	e(Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	ction (Instr.	Deriva	ative	Expiration D (Month/Day/	dis <b>Datitle</b> and ate Year)	Amour Securit	ties	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
2. Shares held	d <b>Security</b> e A.	Scangos and Leslie S	S. Wilson, as Trustees S. Wilson, as Trustees	of the	Katherir	1e <b>(%)</b> a <b>o</b> ng	gos Tru	ıst.	person on Au		tive ty (Instr. 3		. Owned Following Reported . Transaction(s)	or Indirect (I) (Instr. 4)	. (Instr. 4)
			ed on a plan statemer			e <b>(lin,sití</b> )	035.4						(Instr. 4)		
Remarks	<b>:</b>					and 5	)								
	1 '	ľ	class of securities		1 1			oក្ខដ្ឋាមូirectly. Exercisable			e A. Scar e of Repor Number of Shares	l 1 <u>gos</u> ting Person	03/19/200 Date	i <u>97</u> 	

<sup>\*</sup> If the form is filed by mole than one reporting person, see Institute 888 A (b)(v) (A) (D) Exercisable Date Title Share

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.